



Current Report: 24/2016

Date: 2016-02-09

Name of the Issuer: FERRUM S.A.

Title: Establishment of registered pledge on the own shares of FERRUM S.A.

Legal basis: Art. 56 item 5 Act on Public Offering – revision of information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 8th February 2016 it became aware that on 1st February 2016 the District Court Katowice – Wschód in Katowice, IX Commercial Division – the Register of Pledges, made entry to the registered pledge established by FERRUM S.A. for the benefit of WĘGLOKOKS S.A. (WĘGLOKOKS) on all the own shares held by the Issuer. The pledge was established jointly on 1.386.386 Company shares of nominal value 3,09 PLN per share, corresponding to 5,65% of the Company equity capital. Nominal value of the shares mentioned hereinabove amounts in total 4.283.932,74 PLN. The own shares held by the Company entitle to 1.386.386 votes, corresponding to 5,65% of share in the general number of votes in the Company.

The registered pledge was established up to the highest collateral amount of 13 m EUR.

The own shares of the Company are presented in the Issuer accounting books as the negative equity in the total amount of 12.899 thousand PLN.

The Issuer bought the own shares for the purpose of their redemption or further resale.

The Issuer informs that there are no relations between the Issuer, its managing or supervising persons and WĘGLOKOKS and its managing persons.

The above registered pledge constitutes one form of the collateral to the Framework Agreement (Agreement) concluded on 17th November 2015 with WĘGLOKOKS, the subject of which, among others, is to specify the framework terms of cooperation as for the delivery of steel materials and semi-manufactured products. The Company informed about entering into the Agreement in the current report no. 71/2015 of 18th November 2015.

The Company informed about the establishment of registered pledges, for the benefit of WĘGLOKOKS, on all the shares of the subsidiary Zakład Konstrukcji Spawanych FERRUM S.A held by the Issuer in the current report no. 14/2016 of 27th January 2016. In turn, the Company shall inform in the following current report about the establishment, for the benefit of WĘGLOKOKS, of registered pledge on the insulation system being the last collateral to the Agreement, thus about fulfillment of the condition of the Agreement effective date.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-02-09	President of the Management Board	Konrad Mitterski
2016-02-09	Vice-president of the Management Board	Włodzimierz Kasztalski