



Current Report: 25/2016

Date: 2016-02-09

Name of the Issuer: FERRUM S.A.

Title: Notification on the change of share in the total number of votes in FERRUM S.A.

Legal basis: Art. 70 point 1 Act on Public Offering – purchase or sale of substantial block of shares

Content of the Report:

Pursuant to Art. 70 point 1 Act on Public Offering and the Conditions for Introducing Financial Instruments to the Organized Trading System and on Public Companies (Act), the Management Board of FERRUM S.A. (Company) informs that on 9th February 2016 the Issuer received from HW Pietrzak Holding S.A. seated in Warsaw, a notification drafted in line with the Art. 69 of the Act, the content of which the Issuer presents as below:

„Acting on behalf of HW Pietrzak Holding S.A. seated in Warsaw, Plac Trzech Krzyży 3, 00-535 Warsaw, registered in the Register of Entrepreneurs of the National Court Register administered by the District Court for the Capital City of Warsaw in Warsaw, XII Commercial Division of the National Court Register under the no. 0000521752 (hereinafter referred to as ‘Company’), under the Art. 69 item 1 the Act of 29th July 2005 on Public Offering and the Conditions for Introducing Financial Instruments to the Organized Trading System and on Public Companies (consolidated text: the Journal of Law of 2013, pos. 1382 with further amendments) (hereinafter referred to as ‘Act on Public Offering’) be it known that on 2nd February 2016 the Company received a notification from the PKO Bank Polski Brokerage House (hereinafter referred to as ‘DM PKO BP’), in which DM PKO BP informed about having executed on 18th January 2016 the order of Powszechna Kasa Oszczędności Bank Polski S.A. (hereinafter referred to as ‘PKO BP’), in the result of which there was a change of the Company share in the stock and number of votes at the general meeting of shareholders of Ferrum S.A., the company seated in Katowice, Porcelanowa 11 Street, 40-246 Katowice, registered in the Register of Entrepreneurs of the National Court Register administered by the District Court Katowice-Wschód in Katowice, VIII Commercial Division of the National Court Register under the no. 0000063239 (hereinafter referred to as ‘Ferrum’).

1. Change of the shareholding status and the number of votes at the general meeting of Ferrum shareholders on 18th January 2016

According to the notification issued by DM PKO BP as on 18th January 2016 an order for transferring 1.228.112 shares was registered, corresponding to 5,004% of the Ferrum equity capital and entitling to 5,004% votes at the general meeting of Ferrum shareholders.

Prior to the stock transfer order of 18th January 2016, the Company 1.229.112 shares corresponding to 5,01% of Ferrum equity capital and authorizing to 5,01% of votes at the general meeting of Ferrum shareholders.

Upon the stock transfer order of 18th January 2016, the Company owned 1.000 shares corresponding to less than 5% of Ferrum equity capital and authorizing to less than 5% of votes at the general meeting of Ferrum shareholders.



Pursuant to the notification of DM PKO BP, changes to the shareholding status and number of votes at the general meeting of Ferrum shareholders are related to PKO BP exercising the rights under the Agreement of the shares' registered pledge of 22nd July 2015 entered into by and between the Company and PKO BP.

In the opinion of the Company, the transfer of 1.228.112 of Ferrum shares under the PKO BP order breached the binding contractual provisions and law regulations, particularly because (i) PKO BP did not undertake in due dates the actions required for effective satisfaction of liabilities secured by the pledges, (ii) no declarations were filed which would result in the occurrence of authorization to transfer the stock ownership onto PKO BP.

At the same time the Company informs that any of its subsidiaries hold Ferrum shares. Additionally, the Company notifies that there are not any persons as specified in the Art. 87 item 1 point 3 letter c of the Act on Public Offering”.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-02-09	President of the Management Board	Konrad Mitterski
2016-02-09	Vice-president of the Management Board	Włodzimierz Kasztalski