



Current report no.:	30/2016
Date:	2016-02-12
Name of the Issuer:	FERRUM S.A.
Title:	Establishment of registered pledges regarding the arrangements with the financing institutions.
Legal basis:	Art. 56 item 5 Act on Public Offering – revision of information

Content of the report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 12th February 2016 it became aware that the District Court Katowice – Wschód in Katowice, IX Commercial Division of the Land and Mortgage Register made entries on the subsequent registered pledges with reference to the agreement of the final repayment terms of due liabilities concluded with the financing institutions i.e. Bank Millennium S.A. (Bank Millennium), ING Bank Śląski S.A. (Bank ING) and mFaktoring S.A. (mFaktoring) (hereinafter referred to as the Financing Institutions), about which the Company informed in the current report no. 84/2015 of 23rd December 2015.

The collateral as mentioned hereinabove includes as below:

- entry on 2nd February 2016 of the registered pledge on 3.414.327 bearer shares of Zakład Konstrukcji Spawanych FERRUM S.A. (ZKS FERRUM) for the benefit of Bank Millennium with the definition of the highest collateral value in the amount of 46,6 m PLN (value of the pledged object in the Issuer's accounting books as on 31.12.2015 amounted app. 6,5 m PLN);
- entry on 2nd February 2016 of the registered pledge on 1.438.663 bearer shares of ZKS FERRUM for the benefit of Bank Millennium with the definition of the highest collateral value in the amount of 46,6 m PLN (value of the pledged object in the Issuer's accounting books as on 31.12.2015 amounted app. 14,4 m PLN);
- entry on 8th February 2016 of the registered pledge on 1.438.663 bearer shares of ZKS FERRUM for the benefit of Bank ING with the definition of the highest collateral value in the amount of 41,7 m PLN (value of the pledged object in the Issuer's accounting books as on 31.12.2015 amounted app. 14,4 m PLN);
- entry on 3rd February 2016 of the registered pledge on 3.414.327 bearer shares of ZKS FERRUM for the benefit of Bank ING with the definition of the highest collateral value in the amount of 41,7 m PLN (value of the pledged object in the Issuer's accounting books as on 31.12.2015 amounted app. 6,5 m PLN);

The registered pledges referred to hereinabove were established jointly on 4.852.990 ZKS FERRUM bearer shares of the nominal value 10 PLN per share, corresponding to 100% of the company equity capital. The nominal value of the above shares amounts in total 48.529.900 PLN. The Issuer's investment in ZKS FERRUM shares is a long-term one. The Issuer holds 4.852.990 of ZKS FERRUM shares giving right to the equivalent number of votes and corresponding to 100% of share in the equity capital and the general number of votes respectively.



The Issuer informs that there are no relations between the Issuer, its managing or supervising persons and the Financing Institutions and its managing persons.

The Issuer accepted 10% of the Company's equity capital as a criterion for acknowledging the assets, on which the above mentioned security was established, as the assets of substantial value.

The Company informed about the registration and change of the collateral of liabilities for the Financing Institutions in the current reports no. 17/2016 of 29th January 2016, 18/2016 of 3rd February 2016, 19/2016 of 5th February 2016, 22/2016 of 8th February 2016 and 29/2016 of 11th February 2016.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-02-12	Vice-president of the Management Board	Włodzimierz Kasztalski
2016-02-12	Holder of a Commercial Power of Attorney	Barbara Sterkowicz