

**Current Report:** 32/2016**Date:** 2016-02-23**Name of the Issuer:** FERRUM S.A.**Title:** Revision of information on the opinion of HW Pietrzak Holding S.A. re: notifications on the change of share in the general number of votes at FERRUM S.A.**Legal basis:** Art. 56 item 5 Act on Public Offering – revision of information**Content of the Report:**

Pursuant to the current reports no. 86/2015 of 28th December 2015, 1/2016 of 4th January 2016 and 25/2016 of 9th February 2016 regarding, among others, reservations of HW Pietrzak Holding S.A. (HW Pietrzak) about the acquisition of its shares by Bank PKO BP S.A. (PKO BP) and the companies of the ArcelorMittal Group, the Management Board of FERRUM S.A. (Company) informs that it became aware on 22nd February 2016, based on the information delivered by ArcelorMittal Poland S.A., about the competent court having issued as below:

- decision of 31st December 2015 on discontinuance of proceedings brought by HW Pietrzak with the participation of ArcelorMittal Flat Carbon Europe S.A. on application of safeguard measures related to the withdrawal of the relevant motion by the beneficiary;

- decision of 22nd January 2016 on the dismissal of HW Pietrzak motion regarding the case on application of safeguard measures with the participation of ArcelorMittal Poland S.A.

In the consideration of the above, the Company reminds that as on the day of publishing the present current report, information about the Issuer's shares owned by the companies of ArcelorMittal Group and PKO BP, presented in the current reports no. 9/2016 of 22nd January 2016 and 13/2016 of 26th January 2016, remains effective.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-02-23	Vice-president of the Management Board	Krzysztof Kasprzycki
2016-02-23	Holder of a Commercial Power of Attorney	Barbara Sterkowicz