



Current report no.:	33/2016
Date:	2016-02-29
Name of the Issuer:	FERRUM S.A.
Title:	Information on turnover generated between FERRUM S.A. and WĘGŁOKOKS S.A.
Legal basis:	Art. 56 item 1 point 2 Act on Public Offering – current and periodic information

Content of the report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 29th February 2016 the Company received a countersigned executive agreement – confirmation of the Order from WĘGŁOKOKS S.A. (WĘGŁOKOKS), pursuant to which the Company placed another order for the delivery of hot-rolled steel sheets in coils [Executive Agreement]. The Executive Agreement was concluded under the commercial cooperation agreement, the subject of which is to establish the terms of cooperation for sale of metallurgical materials and intermediates by WĘGŁOKOKS to the Issuer. The Company informed about the agreement in the current report no. 71/2015 of 18th November 2015 and in reports published later.

With reference to the conclusion of the Executive Agreement, the total value of orders for raw materials i.e. hot-rolled steel sheets in coils, completed by WĘGŁOKOKS for the Issuer in the period until the day of publishing this current report, has exceeded the equivalent of 10% of the Issuer equity capital and amounted to 10,9 m PLN net.

Order of the biggest value was placed on 29th February 2016 under the Executive Agreement for the purchase of the raw materials i.e. hot-rolled steel sheets in coils valued at app. 0,86 k EUR by the Issuer, which equals to app. 3,8 m PLN net according to the exchange rate of the National Bank of Poland binding as on the day of accepting the above mentioned order (Order) for execution.

With reference to the Framework Agreement, the transactions are performed based on the individual orders placed by the Issuer and approved for execution by WĘGŁOKOKS, defining the quantity, specification, price, manufacturer/supplier, dates and place of deliveries as well as the terms of guarantee and warrantee.

In accordance with the Executive Agreement, in case of the Issuer's failure in completing this agreement i.e. failure in accepting the Order, WĘGŁOKOKS shall be entitled to charge the Issuer with contractual penalties in the amount of 1.000.000 PLN. In case the loss exceeds the value of the agreed contractual penalties, this WĘGŁOKOKS shall be entitled to claim supplemental damages under the general conditions.

The remaining conditions of the Order do not differ from the terms applied in these type of transactions.

The Issuer applied 10% of its equity capital as a criterion for acknowledging the total value of the above order as significant.

Legal basis: § 5 item 1 point 3 of the Minister of Finance Regulation of 19th February 2009 on current and periodic information [...].



SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-02-29	Vice-president of the Management Board	Krzysztof Kasprzycki
2016-02-29	Holder of a Commercial Power of Attorney	Barbara Sterkowicz