



Information of the MANAGEMENT BOARD OF FERRUM S.A.

about implementation of the resolutions adopted by the General Meeting of Shareholders regarding the sale or purchase of the property, specified in the previously presented reports as during implementation

prepared with regard to point 6 of the planned order of business of the General Meeting of Shareholders of FERRUM S.A. convened on 17th May 2016.

I. Resolutions of the General Meeting of Shareholders of 15.05.2001

– Resolution no. XXIX/2001

Resolution on the sale of the right of perpetual usufruct of developed plot of land no. 1/24 of the area measuring 4137 m² with the compressor building located thereon. The building (640 m²) is designed for the current needs of the Company – warehouse facilities. The purchaser of the property has not yet been found.

The resolution during implementation.

– Resolution no. XXX/2001

Resolution on the sale of the right of perpetual usufruct of the plot of land (undeveloped) no. 34/15 and 1791/86 of the total area measuring 2.925 m². Sale of the plot of land has not yet been conducted, and the property (2.628 m²) is leased by Mostostal company.

The resolution during implementation.

II. Resolution no. IV/2001 of the Extraordinary Meeting of Shareholders of 06.09.2001

The subject Resolution included consent of the shareholders for the purchase of the plots of land (alignment of borders in the area of Murckowska str.), out of which:

- a) Four plots of land (undeveloped) of the total area measuring 3.754 m² were purchased from the Katowice municipality on 21.12.2001. **In this respect the resolution was implemented;**
- b) The issue of acquisition of the plots of land (no 6/5 and 7/3) of the total area measuring 108 m² owned by the State Treasury is under implementation – sale of the State Treasury property requires the Voivode consent to be finalized.

The resolution during implementation.

III. Resolution no. XVI/2006 of the General Meeting of Shareholders of 08.06.2006

The resolution on the consent to sale the Company property located along Murckowska str. of the area measuring app. 7 ha. The property offered for sale consists of undeveloped plots of land. All building improvements were removed, except for the internal roads and the operating structure of a 'water tower' used for the supply of the so-called utility water for the technological processes.



In the period of 2015/2016 the attempts were continued to find an investor for this property. The consulting company DTZ Sp. z o.o. seated in Warsaw, having prepared a site development concept, an investment strategy and an information memorandum, considering construction of five office buildings and a warehouse - a logistic center for SBU (small business units), is looking for a sector investor.

With reference to the fact that the performed analysis proves that direct connection of this area with Murckowska str. is essential in finding the investor, talks were held with the Town Hall, the Road and Bridge Authorities in Katowice and the General Director for National Roads and Motorways about the possibility of providing such connection and processing any related possible changes to the site development plan, as well as about the participation of the Katowice Municipality in the costs of restructuring the road network of Murckowska and Porcelanowa str. In view of the negative stance of the Municipality to incur the above mentioned costs, currently talks are being held with a private investor who bought the property adjacent to the investment property and who is entitled to the land easement enabling for a direct access to Murckowska str. Purpose of the talks is to agree on the possibility of connecting the property with Murckowska str. which would run across his plot.

With regard to the remediation services of the damaged land in the subject area, in view of the substantial costs of remediation and the grounds for its execution once the investment is completed, having determined their scope, costs and possible source of financing from the Voivodship Fund for Environmental Protection or the EU funds, currently no activities are being undertaken.