



Current report no.: 61/2016

Date: 2016-06-30

Name of the Issuer: FERRUM S.A.

Title: Revision of information on the arrangements with financing institutions

Legal basis: Art. 56 item 5 Act on Public Offering – revision of information

Content of the report:

In particular with reference to current report no. 59/2016 of 13th June 2016 and current report no. 57/2016 of 10th June 2016, as well as prior reports regarding extension of the deadlines to perform conditions resulting from the arrangements concluded with the financing institutions, the Management Board of FERRUM S.A. (hereinafter referred to as: Issuer, Company) informs about having made on 30th June 2016 arrangements with Bank Millennium S.A., ING Bank Śląski S.A. and mFaktoring S.A. (jointly referred to as: Banks) pursuant to which the Banks agreed to extend until 30th January 2017 the deadline for presenting the notifications on the Company's capability of direct contracting with Gaz System, which the Issuer presented in details inter alia in current report no. 84/2015 and consecutive reports on selecting the Company's offers within tenders. Extending the above mentioned deadline results mainly from the necessity of the Company's agreeing the conditions under which it will be capable of undertaking the direct deliveries for Gaz System.

Additionally, the Issuer made arrangements with Bank Millennium S.A. and mFaktoring S.A. under which the deadline has been extended until 15th July 2016 for concluding the pledge agreements with particular creditors, which were subject of inter alia current report no. 57/2016 and prior reports. Postponing the deadline is of technical character related to arrangements between the Company and creditors with regard to the nature of pledges and content of the agreements.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-06-30	President of the Management Board	Konrad Mitterski
2016-06-30	Vice-president of the Management Board	Włodzimierz Kasztalski