



Current Report: 64/2016

Date: 2016-07-02

Name of the Issuer: FERRUM S.A.

Title: Annex to the agreement concluded by ZKS FERRUM S.A. with Raiffeisen Bank Polska S.A.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

With reference to the current reports containing information on the total value of agreements entered into between the companies of FERRUM Capital Group and Raiffeisen Group, in particular regarding the current report no. 51/2015 of 28th July 2015, the Management Board of FERRUM S.A. (Issuer) informs that on 22nd July 2016 the Issuer's subsidiary, ZKS FERRUM S.A., received a countersigned annex to the debt limit agreement concluded with Raiffeisen Bank Polska S.A. Pursuant to this annex, the debt final repayment term was extended until 20th July 2022, and the conditions for use and payment of the respective bank products granted within the limit were arranged as below:

- revolving loan in PLN, USD or EUR up to the equivalent of PLN 6 mio until 1st January 2017 and up to the equivalent of PLN 4 mio as from 2nd 2017 with the period of use until 20th July 2017 and the repayment period until 21st December 2017;
- bank guarantees in PLN, USD or EUR up to the equivalent of PLN 9.5 mio until 1st January 2017 and up to the equivalent of PLN 8 mio as from 2nd January 2017 with the period of use until 20th July 2017 and the repayment period until 20th July 2022;
- service of foreign currency forwards up to the amount of PLN 4 mio with the period of use and repayment until 22nd July 2019,

whereas the total value of debt resulting from the products specified above cannot exceed the amount equivalent to PLN 14.5 mio in the period until 1st January 2017 and the amount of PLN 11 mio as from 2nd January 2017.

As for the remaining scope provisions of the above mentioned agreements have not been significantly changed and do not differ from the standard terms applied with these type of contracts.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-07-22	President of the Management Board	Konrad Milterski
2016-07-22	Holder of a Commercial Power of Attorney	Jakub Podsiadło