

**Current Report:** 7/2017**Date:** 2017-03-01**Name of the Issuer:** FERRUM S.A.**Title:** Update of information on the transfer of liabilities made by financial institution**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With regard to current report no. 6/2017 of 2nd March 2017 on the transfer of liabilities made by financial institution, the Management Board of FERRUM S.A. (Issuer, Company) informs that on 1st March 2017 it received from Bank ING S.A. and Pragma 1 Closed-end Investment Fund Non-standardized Securitization Fund (Pragma Fund) a notice concerning Bank ING's receivables transfer to the benefit of Pragma Fund, effective as of 23rd February 2017, which results in the fact that the Fund subrogated to the rights and obligations of the ING Bank resulting from the agreement concluded with the Issuer.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-03-01	President of the Management Board	Konrad Milterski
2017-03-01	Vice-President of the Management Board	Krzysztof Kasprzycki