

**Current Report:** 9/2017**Date:** 2017-03-07**Name of the Issuer:** FERRUM S.A.**Title:** Dismissal of the President of the Company Management Board**Legal basis:** Art. 56 item 1 point 2 Act on Public Offering – current and periodic information**Content of the Report:**

The Management Board of FERRUM S.A. (Company) informs that pursuant to the Supervisory Board's resolution adopted on its meeting on 7th March 2017, Mr Konrad Mitterski was dismissed from the position of the President of the VIIIth term Management Board as of 7th March 2017. The Supervisory Board stated no reason for dismissal.

Detailed legal basis: § 5 item 1 point 21 of the Minister of Finance Regulation of 19th February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-03-07	Vice-President of the Management Board	Włodzimierz Kasztalski
2017-03-07	Vice-President of the Management Board	Krzysztof Kasprzycki