

**Current Report:** 9/2017 K**Date:** 2017-03-08**Name of the Issuer:** FERRUM S.A.**Title:** Correction of information on dismissal of the President of the Company Management Board**Legal basis:** Art. 56 item 1 point 2 Act on Public Offering – current and periodic information**Content of the Report:**

With reference to current report no. 9/2017 on dismissal of the President of the Company Management Board, the Management Board of FERRUM S.A. (Company) informs that it ordered legal opinion on effectiveness of dismissal of the President of the Company Management Board. Today the Company received the legal opinion which states that dismissal of the President of the Company Management Board by the Supervisory Board on 7th March 2017 was void. Moreover, the Company informs that this situation will be on agenda of a consecutive Supervisory Board meeting.

Detailed legal basis: § 6 item 1 and 2 of the Minister of Finance Regulation of 19th February 2009 on current and periodic information [...].

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2017-03-08	Vice-President of the Management Board	Włodzimierz Kasztalski
2017-03-08	Vice-President of the Management Board	Krzysztof Kasprzycki