

**Current Report:** 12/2017**Date:** 2017-03-16**Name of the Issuer:** FERRUM S.A.**Title:** Information on dismissal of the President of the Company Management Board**Legal basis:** Art. 56 item 1 point 2 Act on Public Offering – current and periodic information**Content of the Report:**

With reference to current report no. 9/2017 K dated 8th March 2017 the Management Board of FERRUM S.A. (Company, Issuer) informs that pursuant to the Supervisory Board's resolution adopted on its meeting on 16th March 2017, Mr Konrad Milterski was dismissed from the position of the President of the VIIIth term Management Board as of 16th March 2017. The Supervisory Board stated no reason for dismissal.

Detailed legal basis: § 5 item 1 point 21 of the Minister of Finance Regulation of 19<sup>th</sup> February 2009 on current and periodic information [...].

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2017-03-16	Vice-President of the Management Board	Włodzimierz Kasztalski
2017-03-16	Vice-President of the Management Board	Krzysztof Kasprzycki