

**Current Report:** 14/2017**Date:** 2017-03-31**Name of the Issuer:** FERRUM S.A.**Title:** Agreeing the change of repayment timetable with regard to the financing institutions**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to the current report no. 8/2017 of 3rd March 2017 and prior reports on agreeing the change of repayment timetable with regard to the financing institutions, the Management Board of FERRUM S.A. (Issuer) informs that on 31st March 2017 it received statements from Millennium Bank S.A., Pragma 1 Closed-end Investment Fund Non-standardized Securitization Fund and CC94 Closed-end Investment Fund of Non-Public Assets (hereinafter jointly referred to as Financing Institutions) dated as of the same day providing for the change of timetable of debt repayment to the Financing Institutions encompassing postponement of installment payment date due on 31st March 2017 for 28th April 2017.

The total amount of installments, which payment to the Financing Institutions was postponed for the date mentioned above, is PLN 13.7 mio.

Moreover, in accordance with the aforementioned statements the time limit for the Issuer's delivery of notifications on the possible direct contracting with Gaz System, about which the Issuer informed in details, among others, in the current report no. 84/2015 and related subsequent reports, was extended until 30th June 2017.

At the same time the Issuer informs that it runs negotiations with the Financing Institutions aimed at agreeing new schedule of debt repayment in 2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-03-31	Vice-President of the Management Board	Krzysztof Kasprzycki
2017-03-31	Vice-President of the Management Board	Włodzimierz Kasztalski