



Current Report: 15/2017

Date: 2017-04-03

Name of the Issuer: FERRUM S.A.

Title: Information on turnover generated between FERRUM S.A. and Izostal S.A.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that in connection with the Issuer's acceptance of the order from Izostal S.A. (Izostal) confirmed for execution on 3rd April 2017, the total value of turnover generated between the Issuer and Izostal without any agreement in the period since 7th March 2017, i.e. when the Issuer published previous current report regarding the turnover generated between the Company and Izostal, amounted to app. PLN 27.7 mio. net.

Order of the highest value in the above specified period is the aforementioned order accepted for execution on 3rd April 2017 for the Issuer's purchase from Izostal of hot rolled coils of approximate value of EUR 6.3 mio. net, which is equivalent to ca. PLN 26.7 mio. net according to the exchange rate of the National Bank of Poland binding as of the day of accepting the above mentioned order (Order) for execution. The Order is to be completed in the period until 26th calendar week 2017. In the remaining scope, the terms for the Order completion do not differ from the standard conditions applied in these type of orders and do not provide for contractual penalties. Moreover, the intention of the parties is to agree in contractual form the cooperation conditions in the scope covered by the Order, which may influence the general conditions of the Order execution (in particular the parties' presumptive responsibility). Should significant changes be introduced to the general conditions of the Order's execution, the Issuer will publish another current report regarding these changes.

The Issuer additionally informs that the aforementioned total value of orders between the Issuer and Izostal comprises both cost and income transactions.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-04-03	Vice-President of the Management Board	Włodzimierz Kasztalski
2017-04-03	Vice-President of the Management Board	Krzysztof Kasprzycki