

**Current Report:** 16/2017**Date:** 2017-04-03**Name of the Issuer:** FERRUM S.A.**Title:** Information on the transfer of liabilities made by financial institution**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With regard to current reports no. 6/2017 and 7/2017 on on the transfer of liabilities made by ING Bank Śląski S.A. to Pragma 1 Closed-end Investment Fund Non-standardized Securitization Fund (Pragma Fund) the Management Board of FERRUM S.A. (Issuer) informs that on 3rd April 2017 it received from Pragma Fund and Mezzanine 1 Closed-end Investment Fund of Non-public Assets (Mezzanine Fund) a common declaration about entering into an agreement on the transfer, to the benefit of the Mezzanine Fund, of Pragma Fund receivables from the Issuer. In connection with the respective agreement, the Mezzanine Fund subrogated to the rights and obligations of a creditor resulting from the arrangement concluded between the Issuer and ING Bank, mentioned in the current report no. 84/2015 of 23rd December 2015 (and in subsequent current reports on this respective arrangement), including also the structure and amount of security of the debt repayment that has been previously established to the benefit of ING Bank, inclusive of, among others, a contractual deposit secured mortgage up to the amount of PLN 42 mio. and contractual joint mortgage up to the amount of PLN 30 mio. established on the property owned by the Issuer. In accordance with the obtained declaration, the transfer of the above mentioned receivables, therefore entering by the Mezzanine Fund into the rights and obligations of the creditor, shall become effective once the Mezzanine Fund is registered as the mortgage creditor in respect of the above mortgages.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2017-04-03	Vice-President of the Management Board	Krzysztof Kasprzycki
2017-04-03	Vice-President of the Management Board	Włodzimierz Kasztalski