



**Current Report:** 18/2017

**Date:** 2017-04-13

**Name of the Issuer:** FERRUM S.A.

**Title:** Changes in the composition of the Company's Management Board

**Legal basis:** Art. 56 item 1 point 2 Act on Public Offering – current and periodic information

**Content of the Report:**

Pursuant to § 5 item 1 point 22 of the regulation on current and periodic information [...], the Management Board of FERRUM S.A. (Issuer, Company) informs that on 13th April 2017 the Issuer's Supervisory Board appointed, as of the same date:

- Mr. Krzysztof Kasprzycki to the position of the President of the Management Board, and
- Mr. Grzegorz Kowalik to the position of the Vice-President of the Management Board for Finance and Restructuring.

Below the Issuer presents information on the education, qualifications and the description of the previous professional career path of the aforementioned persons.

**Mr. Krzysztof Kasprzycki****Education:**

Since October 2016 until now: Executive MBA studies held in Warsaw by GFKM (Gdańska Fundacja Kształcenia Menedżerów) in cooperation with University of Gdańsk and Business Centre Club, validated by RSM Erasmus University, accredited by Stowarzyszenie Edukacji Menedżerskiej FORUM.

Częstochowa University of Technology - Faculty: Materials and Process Engineering and Applied Physics – Doctor Studies (continued).

Częstochowa University of Technology (Faculty of Management) specialty: Management and Marketing

- faculty: Management- title: Bachelor's Degree (2001),
- faculty: Management and Engineering of Production - title: Engineer (1999).

Examination for the candidates for Supervisory Board Members in Treasury Corporations (1998).

**Professional experience:****FERRUM S.A.**

Employed since 18.04.2011. During the employment he worked (works) as the Production Manager (since 18.04.2011 until 30.11.2012) and as the Plant Manager (since 01.12.2012 until now). Additionally, since 13.12.2012 until 30 November 2015 he was the Company's Holder of a Commercial Power of Attorney. On 24th November 2015 he was appointed the Vice-President of the Company's Management Board as of 1 December 2015.

**Zakład Konstrukcji Spawanych FERRUM S.A.**

Employed since 28.07.2011 on the position of Production Manager. Additionally, in the same period he performed the role of the Vice-President of the Management Board.

**ISD Częstochowa Steelworks Sp. z o.o. (since 14.07.2000 Częstochowa Steelworks S.A.)**

Employed since 01.09.1989 until 30.06.2011. During the employment he worked on the following positions: adolescent worker, electrician, prefabrication specialist, ESAB production specialist, manager of prefabrication unit – CED, planning specialist, trading specialist, manager of Control and QA units, QA manager, manager of R Production Area, manager of metal structures' unit, manager of metal structures. Additionally, he acted as the Member of the Supervisory Board in the Prefmet company, separated from the Częstochowa Steelworks.

**Mr. Grzegorz Kowalik****Education and trainings:**

1994 – until present - trainings: Global Manager Program, negotiation tactics, decision-making process, leadership, change management, taxes, accounting, Commercial Companies Code, Code of Civil Procedure, Labor Code, Prince II.

1993- Training of the Association of Lawyers in Poland: legal and financial consultant.

1992- Warsaw School of Economics (SGH), Department of Foreign Trade.

**Professional experience:**

2015 – 02.2017 OT Port Świnoujście, Vice-president of the Management Board; scope of responsibility: finance, operations.

2008 – 2015 Neopa (management consulting) - Partner, shareholder, scope of responsibility: finance, restructuring, purchasing optimization.

## Major projects:

- Iglotex – CFO;

- Gryfia – CFO;

- Lubuskie Fabryki Mebli – company restructuring;

- Zakłady Mięsne – company restructuring;

- NFI EMF – purchasing optimization;

2006 – 2008 Pekaes – CFO, member of the Management Board; scope of responsibility: accounting, controlling, purchasing, legal department, internal audit, administration. Member of the Supervisory Boards in the companies within the Group.

2004 - 2006 Polcard; CFO, member of the Management Board; scope of responsibility: accounting, controlling, purchasing, legal department, internal audit, HR, administration.

2000 - 2004 DHL International Poland; CFO, scope of responsibility: accounting, controlling, debt recovery, administration, fleet, purchasing.

1994 - 2000 Avon Cosmetics; Financial Director – Central and Eastern Europe; scope of responsibility: planning, controlling.

1993 - 1994 ORFE; Credit Specialist; scope of responsibility: supervision of the credit limits for consumers, monitoring of claims, cooperation with banks.



In accordance with the submitted statements the persons referred to above do not conduct any business activity other than specified above, in particular competitive against FERRUM S.A., do not participate in the competitive company as a member of the civil partnership, limited partnership or as a member of a limited liability company and do not participate in any other competitive legal entity as its member. The aforementioned persons do not figure in the Register of Insolvent Debtors kept under the Act of the National Court Register.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2017-04-13	President of the Management Board	Krzysztof Kasprzycki
2017-04-13	Vice-President of the Management Board	Włodzimierz Kasztalski