

**Current Report:** 26/2017**Date:** 2017-05-10**Name of the Issuer:** FERRUM S.A.**Title:** Information on the transfer of liabilities made by financial institution**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Company, Issuer) informs that on 10th May 2017 it received from CC94 Closed-end Investment Fund of Non-Public Assets seated in Warsaw (CC94) and Distressed Assets Closed-end Investment Fund of Non-Public Assets seated in Warsaw (DA) a common notification on the transfer, made to the benefit of DA, of liabilities that CC94 had against the Issuer. In accordance with the obtained notification, the parties informed the Issuer that in execution of the promised liabilities sale agreement dated 10th February 2017, liabilities were transferred from CC94 to DA and DA subrogated in the rights and obligations of CC94 resulting from the settlement, which was the subject of current report no. 84/2015 dated 23rd December 2015 (and in subsequent current reports), with regard to liabilities held so far by CC94.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-05-10	President of the Management Board	Krzysztof Kasprzycki
2017-05-10	Vice-President of the Management Board	Grzegorz Kowalik