



Current report no.:	31/2017
Date:	2017-06-01
Name of the Issuer:	FERRUM S.A.
Title:	Agreeing the change of repayment timetable with regard to the financing institutions
Legal basis:	Art. 17 item 1 MAR – inside information

Content of the report:

With reference to the current report no. 21/2017 and prior reports on agreeing the change of repayment timetable with regard to the financing institutions, the Management Board of FERRUM S.A. (Company, Issuer) informs that on 1st June 2017 it received statements from Millennium Bank S.A., CC94 Closed-end Investment Fund of Non-Public Assets (CC94 Fund), Mezzanine Closed-end Investment Fund of Non-public Assets (Mezzanine Fund) and Distressed Assets Closed-end Investment Fund of Non-Public Assets DA Fund) (hereinafter jointly referred to as Financing Institutions) dated as of the same day providing for the change of timetable of debt repayment to the Financing Institutions encompassing postponement of installment payment date due on 31st May 2017 for 14th June 2017.

The total sum of installments, payment of which to the Financing Institutions was postponed for the date referred to above, amounts app. PLN 12.7 mio. Payment of these installments was primarily scheduled for 2016 in accordance with the agreements signed with the Financing Parties on 23rd December 2015.

Additionally, pursuant to the signed statements, the Company agreed to fulfil defined formal and legal actions with regard to the Financing Institutions consisting in particular in the Company presenting the Financing Institutions with the Issuer's operations scheme for the period until the end of July 2017 aiming at setting with the Financing Institutions until the end of July 2017 conditions of the Company's debt restructuring aimed at repaying the whole debt with regard to the Financing Institutions, as well as the Company presenting the Financing Institutions immediately with the decisions made by the Extraordinary General Meeting of the Issuer, which, in accordance with current report no. 29/2017, will continue its proceedings on 30th June 2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-06-01	President of the Management Board	Krzysztof Kasprzycki
2017-06-01	Vice-President of the Management Board	Grzegorz Kowalik