



Current report no.: 43/2017

Date: 2017-07-24

Name of the Issuer: FERRUM S.A.

Title: Information on trade cooperation with Grupa CZH S.A.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to the current reports no. 70/2014 and 79/2015 on trade cooperation between FERRUM S.A. (Issuer, Company) and Grupa CZH S.A. – previously named Centrala Zaopatrzenia Hutnictwa S.A. (CZH), as well as to subsequent current reports on execution of orders between the Issuer and CZH, the Management Board of the Company informs that within the optimization process of servicing the Company financial obligations, the Issuer and CZH concluded on 24th July 2017 the agreement on the repayment schedule of liabilities that results from the above cooperation (Agreement).

Pursuant to the Agreement the parties decided that the Company liabilities against CZH in the amount of app. PLN 27.6 mio., increased by the statutory interest for any delay in commercial transactions shall be settled by the Issuer in installments payable from 31st August 2017 until the end of October 2018. The Parties agreed that lack of payment of any installment within the set term entitles CZH to charge from the Company all the remaining debt including statutory interest for delay in commercial transactions without the necessity of CZH to undertake in advance any additional activities. The Agreement comes into force once the Company shall have established additional security on its assets.

Moreover, the Parties decided that the trade agreement specified in the current report no. 70/2014 mentioned above shall be performed based on the 45-day payment terms instead of the previously binding 90-day payment terms.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-07-24	President of the Management Board	Krzysztof Kasprzycki
2017-07-24	Vice-President of the Management Board	Grzegorz Kowalik