



**Current Report:** 44/2017

**Date:** 2017-07-27

**Name of the Issuer:** FERRUM S.A.

**Title:** Information on turnover generated between FERRUM S.A. and Izostal S.A.

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that in connection with the Issuer's acceptance of the order from Izostal S.A. (Izostal) confirmed for execution on 27th July 2017, the total value of turnover generated between the Issuer and Izostal without any agreement in the period since 3rd April 2017, i.e. when the Issuer published previous current report regarding the turnover generated between the Company and Izostal, amounted to app. PLN 35 mio. net.

Order of the highest value in the above specified period is the order accepted for execution on 27th July 2017 for the Issuer's sale to Izostal of pipes of approximate value of EUR 4.7 mio. net, which is equivalent to ca. PLN 19.8 mio. net according to the exchange rate of the National Bank of Poland binding as of the day of accepting the above mentioned order (Order) for execution. The Order is to be completed gradually until 30th March 2018.

In the remaining scope, the terms for the Order completion do not differ from the standard conditions applied in these type of orders and do not provide for contractual penalties.

The Issuer additionally informs that the aforementioned total value of orders between the Issuer and Izostal comprises both cost and income transactions.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2017-07-27	Vice-President of the Management Board	Włodzimierz Kasztalski
2017-07-27	Vice-President of the Management Board	Grzegorz Kowalik