



Current report no.:	48/2017
Date:	2017-09-14
Name of the Issuer:	FERRUM S.A.
Title:	Information on the attempted presentation of single accounting operations in the half-year financial statements
Legal basis:	Art. 17 item 1 MAR – inside information

Content of the report:

The Management Board of FERRUM S.A. (Company, Issuer) informs that with reference to the process of verifying the value of FERRUM Capital Group assets completed on 14th September 2017, executed for the purpose of drafting the 1HY 2017 financial statements, on the very same day the decision was taken to accept new appraisal of the investment property located near Porcelanowa and Murckowska Streets in Katowice, adjusted to the current market value. According to this decision, the Company revaluated the above mentioned property from the amount of app. PLN 50.2 mio. down to the amount of app. PLN 31.2 mio. Revaluation of this property shall effect in single accounting operations presented in the financial statements, regarding impairment of the investment properties and release of the deferred tax credit balance that shall reduce the net result by app. PLN 15.4 mio.

Moreover, the Issuer informs that the accounting operations mentioned hereinabove do not affect the Company liquidity.

The Company reminds as well that the detailed information on the 1HY 2017 financial results shall be presented in the extended consolidated half-year report for the respective period, the publication of which has been scheduled for 2nd October 2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-09-14	President of the Management Board	Krzysztof Kasprzycki
2017-09-14	Vice-President of the Management Board	Grzegorz Kowalik