



Current report no.:	49/2017
Date:	2017-09-19
Name of the Issuer:	FERRUM S.A.
Title:	Establishment of registered pledges in connection with the agreement on debt restructuring
Legal basis:	Art. 17 item 1 MAR – inside information

Content of the report:

With reference to current report no. 46/2017 dated 31st August 2017 on conclusion of the agreement on restructuring of respective claims of FERRUM S.A. and loan contracts and decision on the change of repayment schedule of financial liabilities against the financing parties, the Management Board of FERRUM S.A. (Issuer, Company) informs that on 19th September the Company received jointly three resolutions on entry of registered pledges issued by the competent court under the revolving loan granted to the Company by Watchet Sp. o.o. (Lender) and issuing bonds by the Lender aimed at acquiring financing for the above mentioned revolving loan, which was subject of the aforementioned current report.

The registered pledges specified above were established in favour of the Lender up to the highest amount of security of ca. PLN 45.9 mio. due to the granted revolving loan and in favour of OLH V Sp. z o.o. (Bond Holder) due to issuing bonds of A and B series by the Lender up to the highest amount of security of ca. PLN 45.0 mio. and PLN 62.1 mio., respectively.

The pledges specified above were established on transporting system of pipes shot-blasting and painting of the value of PLN 1.5 mio. as of 30th August 2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-09-19	President of the Management Board	Krzysztof Kasprzycki
2017-09-19	Vice-President of the Management Board	Grzegorz Kowalik