



Current report no.: 50/2017

Date: 2017-09-22

Name of the Issuer: FERRUM S.A.

Title: Announcement of convening of the Extraordinary General Meeting of FERRUM S.A. on 20th October 2017

Legal basis: Art. 56 item 1 point 2 Act on Public Offering – current and periodic information

Content of the report:

The Management Board of FERRUM S.A. seated in Katowice (Company), acting under Art. 399 § 1, Art. 395 § 1, Art. 402¹, Art. 402² of the Commercial Companies Code, convenes the Extraordinary General Meeting of the Company on 20th October 2017, which is to be held in the Company's registered seat on Porcelanowa 11 Street in Katowice (Company Canteen) at 12:00 am.

Order of the business:

1. Opening of the Extraordinary General Meeting.
2. Appointment of the Meeting Chairman.
3. Determination of proper convention of the Extraordinary General Meeting and its capacity to adopt resolutions.
4. Adopting the order of business.
5. Appointment of the Returning Committee.
6. Adopting resolution on change to the Statute of FERRUM S.A. with regard to Audit Committee.
7. Adopting resolution on accepting the uniform text of the Company Statute.
8. Closure of the Extraordinary General Meeting.

The Management Board of FERRUM S.A. seated in Katowice informs that the day for registering participation in the Extraordinary General Meeting of FERRUM S.A. convened for 20th October 2017, in accordance with Art. 406¹ § 1 of the Commercial Companies Code, falls on 4th October 2017.

Pursuant to Art. 406¹ § 1 the Commercial Companies Code, the right to participate in Extraordinary the General Meeting is entitled solely to persons being shareholders of FERRUM S.A. as on the day of registering participation in the Extraordinary General Meeting i.e. on 4th October 2017. Pledges and users entitled to the voting right are authorized to participate in the Meeting provided that they are recorded in the share register on the day of registering participation in the Meeting.

In accordance with Art. 406³ § 2 the Commercial Companies Code, in order to ensure participation in the Extraordinary General Meeting, the holder of dematerialized bearer shares should demand a personal certificate of entitlement to attend the General Meeting issued by the entity keeping the share account on which the shares are registered, not earlier than after the announcement on convention of the Extraordinary General Meeting, i.e. not earlier than 22nd September 2017 and not later than on the first working day following the day of registering participation in the General Meeting, i.e. on 5th October 2017. Shareholders are advised to collect the above mentioned certificate and bring it to the Extraordinary General Meeting.



The Management Board of FERRUM S.A. with the registered seat in Katowice informs that the persons entitled to participate in the General Meeting of Shareholders of FERRUM S.A. on 20th October 2017 have the right to:

- 1/ demand to introduce specific matters into the order of business, not later than twenty one days prior to the date of the Extraordinary General Meeting, i.e. until 29th September 2017, provided that the shareholder represents at least one-twentieth of the share capital,
- 2/ notify, prior to the date of the Extraordinary General Meeting, in writing or by means of electronic mail, drafts of resolutions regarding issues included in the order of business or issues that are to be included in the order of business, provided that the shareholder represents at least one-twentieth of the share capital,
- 3/ notify drafts of resolutions regarding issues introduced into the order of business during the General Meeting of Shareholders, until the Chairman calls for voting on a given point in the order of business,
- 4/ participate in the Extraordinary General Meeting in person or through the intermediary of a proxy authorized to vote the shares.

Participation of the shareholder's proxies in the General Meeting requires relevant justification of the right to act on his/her behalf. The written or electronic form of a power of attorney is required and sufficient. Power of attorney in an electronic form does not need to include a secure electronic signature verified by means of a valid qualified certificate. It should be assumed that a written or electronic document confirming the right to represent a shareholder at the General Meeting is pursuant to the law and does not require additional confirmations, unless its authenticity raises any objections.

Should the shareholder give instructions to the proxy, the proxy follows the voting instructions referring to each resolution individually. The form allowing the proxy to vote are available on the Company's website: www.ferrum.com.pl in the section Investor Relations / Company / General Meeting. Notification to the Company about the proxy appointment should be delivered in PDF format via electronic mail and sent to the e-mail address: raporty@ferrum.com.pl.

Furthermore, the Management Board of FERRUM S.A. seated in Katowice informs that:

- 1/ it is not possible to attend the Extraordinary General Meeting of FERRUM S.A. on 20th October 2017 by means of electronic communication
- 2/ it is not possible to speak during the General Meeting by means of electronic communication,
- 3/ it is not possible to vote by correspondence or by means of electronic communication.

List of the persons authorized to participate in the subject Extraordinary General Meeting shall be composed by FERRUM S.A. on the basis of the register kept by the National Depository of Securities, in line with the provisions of the Act on Trading in Financial Instruments, and prepared with reference to the personal certificates on the right to attend the General Meeting issued by the share account- holding entities.

List of the shareholders authorized to participate in the Extraordinary General Meeting shall be accessible in the Company's Office for three working days prior to the Extraordinary General Meeting i.e. on 17th, 18th and 19th October 2017. The shareholder may require to be provided with the list of shareholders free of charge via electronic mail giving the e-mail address to which the list is to be sent. The list of shareholders shall be sent in PDF format. When requiring the access to or delivery of the list of shareholders, the shareholder is obliged to produce identification and certify his/her status of FERRUM S.A. shareholder. For this purpose it is possible to present the certificate for shares or the certificate on the right to attend the General Meeting.

The delivered correspondence of the shareholders related to the General Meeting should allow for the shareholder identification and confirm his/her shareholding rights. Electronic correspondence should be sent



to the dedicated e-mail address given on the Company's website i.e. raporty@ferrum.com.pl. Documents delivered to the Company in electronic form should be saved in PDF format.

Persons entitled to participate in the Extraordinary General Meeting of FERRUM S.A. convened on 20th October 2017 may access the full content of the documentation and drafts of the resolutions of the Extraordinary General Meeting that is available on the Company's website: www.ferrum.com.pl in the section Investor Relations / Company / General Meeting, where other information on the subject of the Extraordinary General Meeting of FERRUM S.A. is also published.

Representatives of the legal persons should present valid extracts from the relevant registers listing the persons authorized for such representation.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-09-22	President of the Management Board	Krzysztof Kasprzycki
2017-09-22	Vice-President of the Management Board	Grzegorz Kowalik