



Current report no.: 53/2017

Date: 2017-09-29

Name of the Issuer: FERRUM S.A.

Title: Establishment of registered pledges in connection with the agreement on debt restructuring

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to current report no. 46/2017 dated 31st August 2017 on conclusion of the agreement on restructuring of respective claims of FERRUM S.A. and loan contracts and decision on the change of repayment schedule of financial liabilities against the financing parties, the Management Board of FERRUM S.A. (Issuer, Company) informs that on 29th September 2017 the Company received another three resolutions on entry of registered pledges issued by the competent court on 21st September and 26th September 2017 under the revolving loan granted to the Company by Watchet Sp. o.o. (Lender) and issuing bonds by the Lender aimed at acquiring financing for the above mentioned revolving loan, which was subject of the aforementioned current report.

The registered pledges specified above were established in favour of the Lender up to the highest amount of security of ca. PLN 62.1 mio. due to the granted revolving loan and in favour of OLH V Sp. z o.o. (Bond Holder) due to issuing bonds of B series by the Lender up to the highest amount of security specified above.

The pledges in favour of the Bond Holder and the Lender above were established on welded pipes constant production line of the value of PLN 24.2 mio. as of 30th August 2017 and additionally pledge in favour of the Lender was established on HFW production line of the value of PLN 68.0 mio. as of 30th August 2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-09-29	President of the Management Board	Krzysztof Kasprzycki
2017-09-29	Vice-President of the Management Board	Włodzimierz Kasztalski