

**Current Report:** 54/2017**Date:** 2017-10-05**Name of the Issuer:** FERRUM S.A.**Title:** Information on the transfer of liabilities made by financial institution**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to current report no. 46/2017 dated 31<sup>st</sup> August 2017 on conclusion of the agreement on restructuring of respective claims of FERRUM S.A. and loan contracts and decision on the change of repayment schedule of financial liabilities against the financing parties in which the information was included on, inter alia, planned acquisition by Fund of Polish Company Closed-end Investment Fund of Non-Public Assets (Fund) of liabilities held so far by Bank Millennium S.A. (Bank), the Management Board of FERRUM S.A. (Issuer) informs that on 4<sup>th</sup> October 2017 it received from the Bank and the Fund a common notification on the transfer, made to the benefit of the Fund, of the liabilities the Bank had against the Issuer on the basis of credit agreements changed by, inter alia, agreement which was referred to in current report no. 84/2015.

In accordance with the obtained notification, on the basis of the agreement on transfer of liabilities, the Bank transferred all personal and material securities along with current and future liabilities of the Issuer, as well as rights and obligations the Bank was so far entitled to due to holding the liabilities. At the moment of acquiring the Bank's liabilities the Fund subrogated in the rights and obligations of a creditor referring to the liabilities and the Fund became a party of these agreements.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

| <b>Date</b> | <b>Position</b>                        | <b>First name and surname</b> |
|-------------|--|-------------------------------|
| 2017-10-05  | President of the Management Board      | Krzysztof Kasprzycki          |
| 2017-10-05  | Vice-President of the Management Board | Grzegorz Kowalik              |