



Current report no.: 55/2017

Date: 2017-10-13

Name of the Issuer: FERRUM S.A.

Title: Establishment of a registered pledge in connection with the agreement on debt restructuring

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to current report no. 46/2017 dated 31st August 2017 on conclusion of the agreement on restructuring of respective claims of FERRUM S.A. and loan contracts and decision on the change of repayment schedule of financial liabilities against the financing parties, the Management Board of FERRUM S.A. (Issuer, Company) informs that on 13th October 2017 the Company received another resolution on entry of another registered pledge issued by the competent court on 10th October 2017 under the revolving loan granted to the Company by Watchet Sp. o.o. (Lender), which was subject of the aforementioned current report.

The registered pledge specified above was established in favour of the Lender up to the highest amount of security of ca. PLN 45.9 mio. due to the granted revolving loan. The aforementioned pledge was established on HFW production line of the value of PLN 60.7 mio. as of 31st August 2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-10-13	Vice-President of the Management Board	Grzegorz Kowalik
2017-10-13	Vice-President of the Management Board	Włodzimierz Kasztalski