



Current report no.: 56/2017

Date: 2017-10-20

Name of the Issuer: FERRUM S.A.

Title: Update of information on the agreement with CZH S.A.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to the current report no 43/2017 of 24th July 2017 regarding the agreement (CZH Agreement) specifying the repayment terms of FERRUM S.A. claims against CZH S.A. (CZH), the Management Board of the Company informs that on 20th October 2017 it was informed about signing the annex (Annex) by the other party, pursuant to which the CZH Agreement became effective as of 18th October 2017, as well as it was resolved that establishing by the Company the additional security on its assets with regard to CZH Agreement shall be processed once the Company claims are translated and new issue shares are admitted to trading based on the provisions included in the documents referred to by the Company in the current report no 46/2017. As a consequence, in connection with CZH Agreement coming into force, the Company shall repay the claims against CZH, whereas this payment shall be made in consideration of the arrangements of the Company and the entities being party to the documents, about the signature of which the Company informed in the current report no 46/2017.

Moreover, by virtue of the Annex, the parties agreed that presently they shall cooperate in accordance with the trade credit terms determined in the contract governing the cooperation between the parties, about the conclusion of which the Issuer informed in the current report no 43/2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-10-20	President of the Management Board	Krzysztof Kasprzycki
2017-10-20	Vice-President of the Management Board	Grzegorz Kowalik