



Current report no.: 60/2017

Date: 2017-10-25

Name of the Issuer: FERRUM S.A.

Title: Establishment of a registered pledge in connection with the agreement on debt restructuring

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to current report no. 46/2017 dated 31st August 2017 on conclusion of the agreement on restructuring of respective claims of FERRUM S.A. and loan contracts and decision on the change of repayment schedule of financial liabilities against the financing parties, the Management Board of FERRUM S.A. (Issuer, Company) informs that on 25th October 2017 the Company received another resolution on entry of another registered pledge issued by the competent court on 23th October 2017 due to issuing bonds by Watchet Sp. o.o. (Lender), aimed at acquiring financing for the revolving loan, which was subject of the aforementioned current report.

The registered pledge specified above was established in favour of OLH V Sp. z o.o. (Bond Holder) due to issuing bonds of B series by the Lender up to the highest amount of security of ca. PLN 62.1 mio. The aforementioned pledge was established on HFW production line of the value of PLN 60.7 mio. as of 31st August 2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-10-25	Vice-President of the Management Board	Grzegorz Kowalik
2017-10-25	Vice-President of the Management Board	Włodzimierz Kasztalski