



Current report no.: 65/2017

Date: 2017-11-28

Name of the Issuer: FERRUM S.A.

Title: Establishment of mortgages in connection with the agreement on debt restructuring

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to current report no. 46/2017 dated 31st August 2017 on conclusion of the agreement on restructuring of respective claims of FERRUM S.A. and loan contracts and decision on the change of repayment schedule of financial liabilities against the financing parties, the Management Board of FERRUM S.A. (Issuer, Company) informs that on 28th November 2017 the Company received notifications from District Court Katowice-Wschód in Katowice Department of Mortgage Books (Court) regarding writing total of four consolidated mortgages including eight properties located in Katowice at Porcelanowa Street and in its surroundings.

According to the notifications, the Court wrote the following securities:

- the first mortgage was written up to the amount of ca. PLN 45.9 mio. in favour of Watchet Sp. z o.o. (Lender) for security of liabilities resulting from the Revolving Loan and this mortgage is of fulfilment priority equal to the third mortgage;
- the second mortgage was written up to the amount of ca. PLN 62.1 mio. in favour of the Lender for security of liabilities resulting from the Refinancing Loan and this mortgage is of fulfilment priority equal to the fourth mortgage and directly lower than the first and the third mortgage;
- the third mortgage was written up to the amount of ca. PLN 45 mio. in favour of OLH V Sp. z o.o. (Bond Holder), as mortgage administrator, for security of liabilities resulting from issuing bonds of A1 and A2 series issued by the Lender (Revolving Loan) and the mortgage is of fulfilment priority equal to the first mortgage and directly higher than the second and the fourth mortgage;
- the fourth mortgage was written up to the amount of ca. PLN 62.1 mio. in favour of the Bond Holder, as mortgage administrator, for security of liabilities resulting from issuing bonds of B series issued by the Lender (Refinancing Loan) and the mortgage is of fulfilment priority equal to the second mortgage and directly lower than the first and the third mortgage.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2017-11-28	President of the Management Board	Krzysztof Kasprzycki
2017-11-28	Vice-President of the Management Board	Grzegorz Kowalik