

**Current Report:** 2/2018**Date:** 2018-01-26**Name of the Issuer:** FERRUM S.A.**Title:** Information on turnover with Izostal S.A.**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 26th January 2018 the Company confirmed for execution four orders from Izostal S.A. (Izostal) for pipes of total value of ca. EUR 15.7 mio. and placed two orders with Izostal for coils of total value of ca. EUR 15.5 mio., which is in total equivalent to ca. PLN 125.4 mio. net according to the exchange rate of the National Bank of Poland binding as of the day of accepting the above mentioned orders for execution. Order of the highest value confirmed for execution today is an order placed by Izostal for spirally-welded steel pipes of the value of ca. EUR 10.8 mio., which is equivalent to ca. PLN 44.8 mio. net according to the exchange rate of the National Bank of Poland binding as of the day of accepting the above mentioned order (Order) for execution. The Order is to be completed in the period April – September 2018. The remaining terms for the Order completion do not differ from the standard conditions applied in this type of orders. The parties' intention is to define detailed cooperation terms for completion of the orders confirmed today by means of separate contractual stipulations, including the possibility of contractual penalties.

Moreover, the Company informs that in connection with confirming the above mentioned orders, the total value of turnover generated between the Issuer and Izostal in the period since 27th July 2017, i.e. when the Issuer published previous current report, amounted to app. PLN 144.9 mio. net. Order of the highest value was the aforementioned Order.

The Issuer additionally informs that the above mentioned total value of orders between the Issuer and Izostal comprises both cost and income transactions.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-01-26	President of the Management Board	Krzysztof Kasprzycki
2018-01-26	Vice-President of the Management Board	Włodzimierz Kasztalski