



<b>Current report no.:</b>	6/2018
<b>Date:</b>	2018-02-27
<b>Name of the Issuer:</b>	FERRUM S.A.
<b>Title:</b>	Notification on the change of share in the general number of votes in FERRUM S.A.
<b>Legal basis:</b>	Art. 70 point 1 Act on Public Offering – purchase or sale of substantial package of shares

**Content of the report:**

Acting pursuant to Art. 70 point 1 Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to the Organized Trading System and on Public Companies (Act), the Management Board of FERRUM S.A. (Company) informs that on 27th February 2018 the Company obtained notification issued by ArcelorMittal Poland S.A., ArcelorMittal Flat Carbon S.A. and ArcelorMittal S.A., drafted subject to Art. 69 of the Act and of the content that the Issuer presents as below:

“Pursuant to Art. 69 item 1 point 2 of the Act on Public Offering and Conditions for Introducing Financial Instruments to Organised Trading and on Public Companies dated July 29, 2005 (Journal of Laws of 2016, item 1639, as amended) (the “Offering Act”), ArcelorMittal Poland S.A. with its registered office in Dąbrowa Górnicza, Poland (“AM Poland”), ArcelorMittal Flat Carbon Europe S.A. with its registered office in Luxembourg (“AM FCE”) and ArcelorMittal S.A. with its registered office in Luxembourg (“AM S.A.”), hereby notify of the sale of shares in Ferrum S.A. with its registered office in Katowice, ul. Porcelanowa 11, 40-246 Katowice (“Ferrum”).

ArcelorMittal Fiat Carbon Europe S.A.

On 22nd February 2018, as a result of block trade transactions made on the Warsaw Stock Exchange, AM FCE sold all 2 624 045 shares it held in Ferrum. Before concluding the above transactions, AM FCE held 2 624 045 Ferrum shares, which constituted approximately 10.69% of Ferrum share capital, entitling AM FCE to 2 624 045 votes at Ferrum general shareholders’ meetings, which constituted approximately 10.69% of all votes at general shareholders’ meetings of Ferrum. After the above transactions and their settlement, as of 27th February 2018, AM FCE does not hold any Ferrum shares. AM FCE does not have any subsidiaries which hold shares in Ferrum and did not conclude any agreement on the transfer of rights to exercise votes under Ferrum shares.

ArcelorMittal Poland S.A.

On 22th, 23th and 26th February 2018 AM Poland made block trade transactions on the Warsaw Stock Exchange, as a result of which AM Poland sold 3 122 687 shares in Ferrum. Before the transaction, AM Poland held 3 122 687 Ferrum shares, which constitutes approximately 12.72% of Ferrum share capital, entitling their holder to 3 122 687 votes at Ferrum general shareholders’ meetings, which constituted approximately 12.72% of all votes at general shareholders’ meetings of Ferrum. After the above transactions and their settlement, as of 27th February 2018, AM Poland does not hold any Ferrum shares. AM Poland does not have any subsidiaries which hold shares in Ferrum and did not conclude any agreement on the transfer of rights to exercise votes under Ferrum shares.



ArcelorMittal S.A.

AM FCE and AM Poland are subsidiaries of AM S.A. which is a holding company for Arcelor Mittal capital group. Before the above transaction, AM S.A. indirectly held 5 746 732 of Ferrum shares, which constitutes approximately 23.41% of the Ferrum share capital, entitling the holder to 5 746 732 votes at Ferrum shareholders' meetings, and which constituted approximately 23.41% of total votes at Ferrum shareholders' meetings. After the sale of Ferrum shares by AM Poland and AM FCE, as of 27th February 2018 AM S.A. does not hold indirectly or directly any Ferrum shares."

#### **SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2018-02-27	President of the Management Board	Krzysztof Kasprzycki
2018-02-27	Vice-President of the Management Board	Grzegorz Kowalik