



Current report no.:	9/2018
Date:	2018-02-28
Name of the Issuer:	FERRUM S.A.
Title:	Notification on the change of share in the general number of votes in FERRUM S.A.
Legal basis:	Art. 70 point 1 Act on Public Offering – purchase or sale of substantial package of shares

Content of the report:

Acting pursuant to Art. 70 point 1 Act on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Act), the Management Board of FERRUM S.A. (Company) informs that on 28th February 2018 the Company received a notification on the purchase of Company shares prepared by Fundusz Inwestycji Polskich Przedsiębiorstw FIZAN submitted in line with Art. 69 of the Act, the content of which the Issuer presents as below:

„Hereby, Fundusz Inwestycji Polskich Przedsiębiorstw Closed-end Investment Fund of Non-Public Assets with its registered seat in Warsaw, Ludna 2 Street, 00-406, Warsaw, entered in the investment funds register under the number RFI 1168, on behalf of which PFR Towarzystwo Funduszy Inwestycyjnych S.A. acts by right (hereinafter referred to as Notifier), on the basis of Art. 69 item 1 point 1) in connection with Art. 87 item 1 point 5) Act of 29th July 2005 on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Journal of Law of 2016, position 1639 – consolidated text with further amendments, hereinafter referred to as Act) informs that as a result of purchasing 2 394 226 ordinary bearer shares of the company under the business name of Ferrum Spółka Akcyjna with its registered seat in Katowice, Porcelanowa 11 Street, 40-246 Katowice, entered into the register of entrepreneurs of the National Court Register, kept by the District Court Katowice-Wschód in Katowice VIII Commercial Division of the National Court Register under the number KRS 0000063239 (hereinafter referred to as Company), as a result of after-hours block trading at the Warsaw Stock Exchange concluded on 22nd February 2018 and settled on 23rd February 2018, the Notifier: (i) individually exceeded the 5% threshold of the general number of votes at the Company general meeting and (ii) together with the other parties to the agreement, referred to in Art. 87 item 1 point 5 of the Act, entered into by the Notifier, exceeded the 15% threshold of general number of votes at the Company general meeting.

1) Date and type of event causing the change of share referred to in this notification

The Notifier, as part of after-hours block trading, concluded at the Warsaw Stock Exchange on 22nd February 2018 and settled on 23rd February 2018, purchased 2 394 226 ordinary Company bearer shares, constituting rounded 9.76% of the Company share capital and entitling to 2 394 226 votes at the Company general meeting.



- 2) Number of shares owned prior to the share change and their percentage in the Company equity and number of share votes and their percentage in the total number of votes

Before the day of purchasing the Company shares by the Notifier, the Notifier did not possess the Company shares.

The Notifier is a party to the agreement, comprising apart from the Notifier, other parties such as MW Asset Management sp. z o.o. seated in Dąbrowa Górnicza, Mezzanine Closed-end Investment Fund of Non-Public Assets seated in Warsaw and Watchet Sp. z o.o. seated in Warsaw, fulfilling the conditions of the agreement referred to in Art. 87 item 1 point 5) of the Act, related to the Company shares (hereinafter referred to as Agreement).

Before the day of purchasing the Company shares by the Notifier, Watchet Sp. z o.o. possessed (and still possesses as of 23rd February 2018) 1 000 ordinary Company bearer shares.

Before the day of purchasing the Company shares by the Notifier, none of the parties to the Agreement, apart from Watchet Sp. z o.o., owned any Company shares.

- 3) The number of currently owned Company shares and their percentage in the Company equity and number of share votes and their percentage in the total number of votes

After the purchase of the Company shares by the Notifier (as of 23rd February 2018), the Notifier possessed 2 394 226 ordinary Company bearer shares, constituting rounded 9.76% of the Company share capital and entitling to 2 394 226 votes at the Company general meeting, which gives rounded 9.76% of total number of votes at the Company general meeting.

Due to the purchase by Mezzanine Closed-end Investment Fund of Non-Public Assets by way of a block trading concluded on 22nd February 2018 (and settled on 23rd February 2018) of 2 400 209 ordinary Company bearer shares, after the purchase of the Company shares by the Notifier (as of 23rd February 2018), the parties to the Agreement possessed jointly 4 795 435 ordinary Company bearer shares, constituting (as of 23rd February 2018) rounded 19.54% of the Company share capital and entitling to 4 795 435 votes at the Company general meeting of shareholders, which constituted (as at 23rd February 2018) rounded 19.54% of the total number of votes at the Company general meeting of shareholders.

- 4) The Notifier subsidiaries owing the Company shares

There are no subsidiaries subject neither to the Notifier nor to any party to the Agreement, which would own the Company shares.

- 5) Information on the persons mentioned in Art. 87 item 1 point 3 letter c) of the Act

As of the date of submitting the Notification, there are no persons mentioned in Art. 87 item 1 point 3 letter c) of the Act.

- 6) Number of the Company share votes calculated as explained in Art. 69b item 2 of the Act, for the purchase of which the Notifier is entitled or obligated to as the holder of the financial instruments specified in Art. 69b item 1 point 1 of the Act, and of the financial instruments referred to in Art. 69b



item 1 point 2 of the Act, that are not implemented solely by way of financial transactions, type or name of these financial instruments, their expiry date or period in which purchase of the shares is or will be executed.

N/A

7) Number of the Company share votes calculated as explained in Art. 69b item 3 of the Act, to which the financial instruments specified in Art. 69b item 1 point 2 of the Act refer directly or indirectly, type or name of these financial instruments and their expiry date

N/A

8) Total number of votes indicated in points 2, 7 and 8 and its percentage in the total number of votes

Information was presented respectively in points 2, 7 and 8."

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-02-28	President of the Management Board	Krzysztof Kasprzycki
2018-02-28	Vice-President of the Management Board	Grzegorz Kowalik