



**Current report no.:** 12/2018

**Date:** 2018-03-02

**Name of the Issuer:** FERRUM S.A.

**Title:** Notification on the change of share in the general number of votes in FERRUM S.A.

**Legal basis:** Art. 70 point 1 Act on Public Offering – purchase or sale of substantial package of shares

**Content of the report:**

Acting pursuant to Art. 70 point 1 Act on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Act), the Management Board of FERRUM S.A. (Company) informs that on 2nd March 2018 the Company received a notification on change of share in the general number of votes in the Company prepared by Powszechna Kasa Oszczędności Bank Polski S.A., submitted in line with Art. 69 of the Act, the content of which the Issuer presents as below:

„Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna (Bank), acting pursuant to Art. 69 item 1 point 2 and Art. 87 Act of 29th July 2005 on the Public Offering and Conditions for Introducing Financial Instruments to the Organised Trading System and Public Companies (Act) informs that participation of the Bank in the total number of votes of FERRUM S.A. (Company) had changed.

**1. Date and type of event subject to notification**

On 27th February 2018 the Bank share in the total number of Company votes was reduced with regard to the increase of the Company share capital registered on 27th February 2018 by the District Court Katowice-Wschód in Katowice VIII Economic Division of the National Court Register.

**2. Number of shares owned prior to the share change and their percentage in the Company equity and number of share votes and their percentage in the total number of votes**

Prior to the event subject to notification, the Bank owned 5 434 648 Company shares corresponding to 22.14% of the Company share capital and 22.14 % of votes at the Company general meeting.

**3. Number of currently owned shares and their percentage in the Company equity and number of share votes and their percentage in the total number of votes**

- number of owned shares: 5 343 648
- percentage in the Company share capital: 9.38%
- number of share votes: 5 343 648
- percentage in the number of votes at the general meeting: 9.38%

**4. Information on the intents for further increase of share in the total number of votes within 12 months since the notification submission and purpose for such share increase – if the notification is submitted because of achieving or exceeding 10% of the total number of votes**

Within 12 months since the notification date, the Bank does not exclude decrease of the share in the total number of votes in the Company.



**FERRUM S.A.**

Steel pipes

Hollow sections

Coating

Established in 1874

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Moreover the Bank informs that there are no affiliated entities holding the Company shares and no persons mentioned in Art. 87 item 1 point 3 letter c) of the Act.”

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2018-03-02	President of the Management Board	Krzysztof Kasprzycki
2018-03-02	Vice-President of the Management Board	Grzegorz Kowalik