



Current report no.: 14/2018

Date: 2018-03-05

Name of the Issuer: FERRUM S.A.

Title: Notification on the change of share in the general number of votes in FERRUM S.A.

Legal basis: Art. 70 point 1 Act on Public Offering – purchase or sale of substantial package of shares

Content of the report:

Acting pursuant to Art. 70 point 1 Act on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Act), the Management Board of FERRUM S.A. (Company, Issuer) informs that on 5th March 2018 the Company received a notification on change of share in the general number of votes in the Company prepared by Watchet Sp. z o.o., submitted in line with Art. 69 of the Act, the content of which the Issuer presents as below:

„Hereby, Watchet Sp. z o.o. with its registered seat in Warsaw, Ludna 2 Street, 00-406, Warsaw, entered into the register of entrepreneurs of the National Register Court, kept by the District Court Warsaw in Warsaw, XII Commercial Division of the National Court Register under the number KRS 0000656838 (hereinafter referred to as Notifier), on the basis of Art. 69 item 1 point 1) of the Act of 29th July 2005 on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Journal of Law of 2016, position 1639 – consolidated text with further amendments, hereinafter referred to as Act) informs that as a result of obtaining 19 154 372 ordinary bearer shares of the company under the business name of Ferrum Spółka Akcyjna with its registered seat in Katowice, Porcelanowa 11 Street, 40-246 Katowice, entered into the register of entrepreneurs of the National Register Court, kept by the District Court Katowice-Wschód in Katowice VIII Commercial Division of the National Register Court under the number KRS 0000063239 (hereinafter referred to as Company), the Notifier individually overstepped 33% of the total number of shares at the Company general meeting.

The aforementioned obtainment of the new ordinary bearer shares of the Company by the Notifier resulted from the competent court approval of the partial settlement with creditors accepted by respective Company creditors i.e. by the Notifier, Mezzanine Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych seated in Warsaw and Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych seated in Warsaw (hereinafter referred to as Creditors), providing for the Company claims, which the Creditors accepting the settlement are entitled to, to be converted for the new bearer shares of F series. The decision on the approval of the partial settlement with creditors was issued by the competent court on 29th December 2017 and became legally valid as of 24th January 2018, which was ascertained by the competent court on 31st January 2018. Increase of the Company share capital by way of issuing new bearer shares of F series was registered by the competent registry court on 27th February 2018. Once the aforementioned registration was processed, the Notifier obtained 19 154 372 new ordinary bearer shares of the Company.



- 1) Date and type of event causing the change of share referred to in this notification

On 27th February 2018 the District Court Katowice-Wschód in Katowice VIII Commercial Division of the National Register Court registered the increase in the Company share capital as a result of conversion of the Company liabilities into F series Company shares.

As a result of the above mentioned conversion the Notifier obtained 19 154 372 Company ordinary bearer shares equivalent to ca. 33.08 % of the Company share capital and entitling to 19 154 372 votes at the Company general meeting.

- 2) Number of shares owned prior to the share change and their percentage in the Company equity and number of share votes and their percentage in the total number of votes

Before the date of 27th February 2018, the Notifier held 1 000 Company ordinary bearer shares equivalent to ca. 0.01% of the Company share capital and entitling to 1 000 votes at the Company general meeting equivalent to 0.01% of the total number of votes at the general meeting of the Company.

- 3) The number of currently owned Company shares and their percentage in the Company equity and number of share votes and their percentage in the total number of votes

After obtainment of shares on 27th February 2018 by the Notifier, the Notifier held 19 155 372 Company ordinary bearer shares equivalent to ca. 33.08 % of the Company share capital and entitling to 19 155 372 votes at the Company general meeting, which is equivalent to ca. 33.08 % of the total number of votes at the Company general meeting.

- 4) The Notifier subsidiaries owing the Company shares

There are no subsidiaries subject to the Notifier which would own the Company shares.

- 5) Information on the persons mentioned in Art. 87 item 1 point 3 letter c) of the Act

As of the date of submitting the Notification, there are no persons mentioned in Art. 87 item 1 point 3 letter c) of the Act.

- 6) Number of the Company share votes calculated as explained in Art. 69b item 2 of the Act, for the purchase of which the Notifier is entitled or obligated to as the holder of the financial instruments specified in Art. 69b item 1 point 1 of the Act, and of the financial instruments referred to in Art. 69b item 1 point 2 of the Act, that are not implemented solely by way of financial transactions, type or name of these financial instruments, their expiry date or period in which purchase of the shares is or will be executed.

N/A

- 7) Number of the Company share votes calculated as explained in Art. 69b item 3 of the Act, to which the financial instruments specified in Art. 69b item 1 point 2 of the Act refer directly or indirectly, type or name of these financial instruments and their expiry date

N/A

- 8) Total number of votes indicated in points 2, 7 and 8 and its percentage in the total number of votes

Information was presented respectively in points 2, 6 and 7."



FERRUM S.A.

Steel pipes

Hollow sections

Coating

Established in 1874

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-03-05	President of the Management Board	Krzysztof Kasprzycki
2018-03-05	Vice-President of the Management Board	Grzegorz Kowalik