



<b>Current report no.:</b>	16/2018
<b>Date:</b>	2018-03-06
<b>Name of the Issuer:</b>	FERRUM S.A.
<b>Title:</b>	Information on the credit limit agreement concluded between ZKS FERRUM S.A. and Raiffeisen Bank Polska S.A.
<b>Legal basis:</b>	Art. 17 item 1 MAR – inside information

**Content of the report:**

With reference to the current report no. 4/2018K of 23rd February 2018 regarding the guarantee given by ZKS FERRUM S.A. (ZKS FERRUM) in connection with the loan admitted to FERRUM S.A. (Issuer), the Issuer Management Board informs that on 5th March 2018 afternoon ZKS FERRUM received a letter from Raiffeisen Bank Polska S.A. (Bank) informing on the suspension of payment from the credit limit granted to ZKS FERRUM under the credit limit agreement, about which the Issuer informed, among others, in the current report no. 66/2017 and previous reports related to the agreement. In accordance with the Bank letter, withholding the credit limit payment resulted from the failure of ZKS FERRUM obligations neither to provide guarantees nor to encumber its property as security for third parties, without prior consent of the Bank.

Moreover the Issuer explains that ZKS FERRUM entered into negotiations with the Bank in order to unblock the aforementioned credit limit, which would however require ZKS FERRUM to fulfill formal and legal requirements agreed by the parties, including as well additional security for the Bank under the provided limit, whereas on the day of publishing this report the respective settlements are still pending.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2018-03-06	President of the Management Board	Krzysztof Kasprzycki
2018-03-06	Vice-President of the Management Board	Grzegorz Kowalik