



Current report no.: 20/2018

Date: 2018-04-06

Name of the Issuer: FERRUM S.A.

Title: Notification on the change of share in the general number of votes in FERRUM S.A.

Legal basis: Art. 70 point 1 Act on Public Offering – purchase or sale of substantial package of shares

Content of the report:

Acting pursuant to Art. 70 point 1 Act on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Act), the Management Board of FERRUM S.A. (Company, Issuer) informs that on 6th April 2018 the Company received a notification on the purchase of Company shares prepared by Watchet Sp. z o.o., submitted in line with Art. 69 of the Act, the content of which the Issuer presents as below:

„Hereby, Watchet Sp. z o.o. with its registered seat in Warsaw (address: Ludna 2 Street, 00-406, Warsaw), entered into the register of entrepreneurs of the National Register Court, kept by the District Court Warsaw in Warsaw, XII Commercial Division of the National Court Register under the number KRS 0000656838 (hereinafter referred to as Notifier), on the basis of Art. 69 item 1 point 2) of the Act of 29th July 2005 on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Journal of Law of 2018, position 512 – consolidated text with further amendments, hereinafter referred to as Act) informs that as a result of selling 45 000 ordinary bearer F series shares of the company under the business name of Ferrum Spółka Akcyjna with its registered seat in Katowice, (address: Porcelanowa 11 Street, 40-246 Katowice), entered into the register of entrepreneurs of the National Register Court, kept by the District Court Katowice-Wschód in Katowice VIII Commercial Division of the National Register Court under the number KRS 0000063239 (hereinafter referred to as Company), the Notifier, who held previously 33% of the total number of shares at the Company general meeting, due to reduction of the share, individually holds less than 33% of the total number of shares at the Company general meeting.

The aforementioned sale of 45 000 shares ordinary bearer F series shares of the Company by the Notifier took place on 4th April 2018 as a result of selling the shares to a third party (hereinafter referred to as Buyer) in form of a shares sale agreement entered into by the Notifier and the Buyer outside the regulated market.

1) Date and type of event causing the change of share referred to in this notification

On 4th April 2018 the Notifier sold 45 000 of the Company ordinary bearer F series shares to the Buyer, equivalent to ca. 0.077% of share capital and entitling to 45 000 of votes (i.e. ca. 0.077% of the total number of votes) at the Company general meeting.

2) Number of shares owned prior to the share change and their percentage in the Company equity and number of share votes and their percentage in the total number of votes



Before the above mentioned sale of 45 000 of the Company shares to the Buyer (i.e. before the date of 4th April 2018) the Notifier held 19 155 372 Company ordinary bearer shares equivalent to ca. 33.076% of the Company share capital and entitling to 19 155 372 votes at the Company general meeting, which was equivalent to ca. 33.076% at the Company general meeting.

- 3) The number of currently owned Company shares and their percentage in the Company equity and number of share votes and their percentage in the total number of votes

After the aforementioned sale of the Company shares by the Notifier on 4th April 2018, the Notifier held 19 110 372 Company ordinary bearer shares equivalent to ca. 32.999% of the Company share capital and entitling to 19 110 372 votes at the Company general meeting, which was equivalent to ca. 32.999% of the total number of votes at the Company general meeting.

- 4) The Notifier subsidiaries owing the Company shares

There are no subsidiaries subject to the Notifier which would own the Company shares.

- 5) Information on the persons mentioned in Art. 87 item 1 point 3 letter c) of the Act

As of the date of submitting the Notification, there are no persons mentioned in Art. 87 item 1 point 3 letter c) of the Act.

- 6) Number of the Company share votes calculated as explained in Art. 69b item 2 of the Act, for the purchase of which the Notifier is entitled or obligated to as the holder of the financial instruments specified in Art. 69b item 1 point 1 of the Act, and of the financial instruments referred to in Art. 69b item 1 point 2 of the Act, that are not implemented solely by way of financial transactions, type or name of these financial instruments, their expiry date or period in which purchase of the shares is or will be executed.

N/A

- 7) Number of the Company share votes calculated as explained in Art. 69b item 3 of the Act, to which the financial instruments specified in Art. 69b item 1 point 2 of the Act refer directly or indirectly, type or name of these financial instruments and their expiry date

N/A

- 8) Total number of votes indicated in points 2, 7 and 8 and its percentage in the total number of votes

Information was presented respectively in points 2, 6 and 7 of this Notification."

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-04-06	President of the Management Board	Krzysztof Kasprzycki
2018-04-06	Vice-President of the Management Board	Włodzimierz Kasztalski