

Steel pipes

Hollow sections

Established in 1874

Coating

Current Report:	23/2018
Date:	2018-04-10
Name of the Issuer:	FERRUM S.A.
Title:	Information on the turnover generated between with the group of the contractor
Legal basis:	Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer) informs that in relation to receiving on 10th April 2018 an order confirmation from ArcelorMittal Plat Carbon Europe Poland Sp. z o.o. (AMFCP), the total net value of orders for purchase of hot-rolled coils within last 12 months between the Company and AMFCP is ca. PLN 24.6 mio.

Within last 12 month the Issuer's Capital Group generated turnover of income character also with two other entities from ArcelorMittal Group with total net value of ca. PLN 12.6 mio. At the same time the Issuer cooperated also with Arcelor Mittal Distribution Solutions Poland Sp. z o.o. within purchase of coils with total net value of ca. PLN 30.8 mio.

The biggest order of the period was the Issuer's order for delivery by AMFCP of hot-rolled coils accepted for execution on 23rd August 2017 with the value of ca. PLN 8.5 mio., which was fully executed in 2017.

The order mentioned above did not include any provisions on contractual penalties and its remaining conditions did not differ from the ones applied in these type of transactions.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-04-09	President of the Management Board	Krzysztof Kasprzycki
2018-04-09	Vice-President of the Management Board	Włodzimierz Kasztalski