



Current Report: 24/2018

Date: 2018-04-11

Name of the Issuer: FERRUM S.A.

Title: Appointment of an entity entitled to audit financial statements

Legal basis: Art. 56 item 1 point 2 Act on Public Offering – current and periodic information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 11th April 2017, acting in compliance with the binding regulations, under the Art. 20 item 20.2 point 1 of the Company's Statute and § 12 item 2 point a) of the Supervisory Board Rules, as well as Audit Committee recommendation, the Supervisory Board of FERRUM S.A. passed a resolution on appointing an entity entitled to audit financial statements of the Company FERRUM S.A. and FERRUM Capital Group for 2018 and 2019.

The appointed entity is Deloitte Polska Sp. z o.o. sp. k. seated in Warsaw (00-854), Al. Jana Pawła II 19 (Auditor). The Auditor is an entity entered on the list kept by the National Board of Certified Auditors kept by the National Chamber of Statutory Auditors under number 73. The Issuer used the services rendered by the Auditor mentioned above with regard to the financial statements of the Company and FERRUM Capital Group for 2015, 2016 and 2017.

Appointing the Auditor was carried out in compliance with the binding regulations, inter alia the Act of 11th May 2017 on certified auditors [...], as well as internal policies and procedures.

Moreover, the Issuer's Supervisory Board authorized the Company's Management Board to conclude an agreement with the Auditor. The agreement shall be entered into for the limited period of its subject execution.

Detailed legal basis: 5 item 1 point 19 of the Regulation of the Minister of Finance of 19th February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-04-11	President of the Management Board	Krzysztof Kasprzycki
2018-04-11	Vice-President of the Management Board	Włodzimierz Kasztalski