



Current report no.: 27/2018

Date: 2018-05-24

Name of the Issuer: FERRUM S.A.

Title: Information on the call to subscribe for the sale of FERRUM S.A. shares

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 24th May 2018 it became aware about the notification made on the same day by the Company Shareholder i.e. Watchet Sp. z o.o. (Caller) on the call to subscribe for the sale of the Company shares (Call).

The Call refers to 19.792.817 ordinary bearer shares of the nominal value 3,09 PLN per Company share, each share entitling to one vote at the Company general meeting, jointly giving right to 19.792.817 votes at the Company general meeting i.e. authorizing to 34.18% of the total votes at the Company general meeting of shareholders.

In compliance with the Call, the Caller together with Fundusz Inwestycyjny Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych seated in Warsaw (FIPP), Mezzanine Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych seated in Warsaw (Mezzanine) and MW Asset Management Sp. z o.o. (MW Asset) are parties to the agreement referred to in Art. 87 item 1 point 5) Act on the Public Offering (...) related to the Company and purchase of the Company shares (Agreement).

The Caller (being the only entity purchasing shares in the Call, including the Issuer shares owned by the Caller on the day of publishing the Call, intends to own individually after the Call (rounded up to one hundredth percent) 67.18% of the total votes at the Issuer general meeting and (rounded up to one hundredth percent) 67.18% of the total number of the Issuer shares, which corresponds to 38 903 189 Issuer shares entitling to 38 903 189 votes at the Issuer general meeting.

Moreover, the Caller together with the other parties to the Agreement, intends to own after the Call 100% of the total votes at the Issuer general meeting and 100% of total number of the Issuer shares, which equals to 57 911 485 Issuer shares giving right to 57 911 485 votes at the Issuer general meeting.

The shares subject to the Call shall be purchased for PLN 4.39 per share.

The period for collecting orders was agreed from 14th June 2018 until 13th July 2018.

According to the Call, parties to the Agreement aim to continue cooperation as the long-term investors of the Company concentrating their operations to optimize the Company financials and operations.

Content of the Call is available on the website of the Polish Press Agency at the following link:

<http://biznes.pap.pl/pl/news/all/info/2545374,wezwanie-do-zapisywania-sie-na-sprzedaz-akcji-ferrum-sa>



FERRUM S.A.

Steel pipes

Hollow sections

Coating

Established in 1874

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-05-24	President of the Management Board	Krzysztof Kasprzycki
2018-05-24	Vice-President of the Management Board	Włodzimierz Kasztalski