



Current report no.: 31/2018

Date: 2018-06-11

Name of the Issuer: FERRUM S.A.

Title: Opinion of the Management Board of FERRUM S.A. on the call to subscribe for the sale of the Company shares announced by Watchet Sp. z o.o.

Legal basis: Art. 80 of the Act on Public Offering – current and periodic information

Content of the report:

Acting on basis of Art. 80 item 1 of the Act on Public Offering (...) dated 29th July 2005, the Management Board of FERRUM S.A. (Company) enclosed presents Opinion of the Company Management Board on the Call for the sale of 19 792 817 FERRUM S.A. shares announced on 24th May 2018 by Watchet Sp. z o.o.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-06-11	President of the Management Board	Krzysztof Kasprzycki
2018-06-11	Vice-President of the Management Board	Włodzimierz Kasztalski