

**Current Report:** 37/2018**Date:** 2018-07-03**Name of the Issuer:** FERRUM S.A.**Title:** Changes in composition of the Management Board of FERRUM S.A.**Legal basis:** Art. 56 item 1 point 2 of the Act on Public Offering – current and periodic information**Content of the Report:**

The Management Board of FERRUM S.A. (Company) informs that on 3rd July 2018 the Company's Supervisory Board dismissed from the Company's Management Board as of the same day Mr. Włodzimierz Kasztalski, who held the function of Vice-President of the Management Board, giving no reason of dismissal.

On the same day the Company's Supervisory Board appointed as of the same day Mrs. Honorata Szlachetka to hold the function of Vice-President for Finance of the Management Board of FERRUM S.A. of IX term.

Enclosed the Issuer publishes information on education and professional experience of the appointed person.

Detailed legal basis: § 5 item 4-5 of the regulation of the Ministry of Finance of 29th March 2018 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-07-03	President of the Management Board	Krzysztof Kasprzycki
2018-07-03	Vice-President of the Management Board	Honorata Szlachetka