



**Current report no.:** 38/2018

**Date:** 2018-07-11

**Name of the Issuer:** FERRUM S.A.

**Title:** Placing subscription with regard to FERRUM S.A. own shares in response to the call for the sale of Company shares made by Watchet Sp. z o.o.

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the report:**

With reference to current report no. 25/2017 dated 9<sup>th</sup> May 2017 on completion of FERRUM S.A. own share buy-back programme and current report no. 31/2018 dated 11<sup>th</sup> June 2018 on opinion of the Management Board of FERRUM S.A. on the call to subscribe for the sale of the Company shares announced by Watchet Sp. z o.o., the Management Board of FERRUM S.A. (Issuer, Company) informs that on 11<sup>th</sup> July 2018 the Company subscription with regard to sale of all FERRUM S.A. own shares in response to the call for the sale of Company shares was made at the price of PLN 4.39 per share.

The Issuer holds 1.386.386 own shares which constitute 2.39% of the Issuer's equity, giving right to 2.39% of votes at the General Meeting, with the proviso that own shares are subject to limitations defined in Art. 364 § 2 of the Commercial Companies Code. The held own shares were acquired in execution of two own share buy-back programmes with the purpose of their redemption or resale.

The funds acquired from sale of own shares will be used as working capital.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2018-07-11	President of the Management Board	Krzysztof Kasprzycki
2018-07-11	Vice-President of the Management Board	Honorata Szlachetka