



<b>Current report no.:</b>	49/2018
<b>Date:</b>	2018-08-09
<b>Name of the Issuer:</b>	FERRUM S.A.
<b>Title:</b>	Notification on the change of share in the general number of votes in FERRUM S.A.
<b>Legal basis:</b>	Art. 70 point 1 Act on Public Offering – purchase or sale of substantial package of shares

**Content of the report:**

Acting pursuant to Art. 70 point 1 Act on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Act), the Management Board of FERRUM S.A. (Company, Issuer) informs that on 9th July 2018 the Company received a notification on change of share in the general number of votes in the Company prepared by MW Management Sp. z o.o., submitted in line with Art. 69 of the Act, the content of which the Issuer presents as below:

„Acting on behalf of MW Asset Management Sp. z o.o. with its registered seat in Dąbrowa Górnicza, entered into the register of entrepreneurs of the National Register Court, kept by the District Court Katowice-Wschód in Katowice, VII Commercial Division of the National Court Register under the number KRS 0000626568 (“Notifier”), on the basis of Art. 69 item 1 pt. 1) of the Act of 29th July 2005 on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Journal of Law of 2018, position 512 – consolidated text with further amendments, hereinafter referred to as “Act”), we hereby inform that on 7th August 2018 a number of transactions on the Company shares concluded on 6th August 2018 outside the regulated market, as well as one transaction concluded also on 6th August 2018 on the regulated market were cleared, as result of which the Notifier exceeded 20% of the total number of votes at the Company’s general meeting.

**1) Date and type of event causing the change of share referred to in this notification**

Change in the Notifier’s state of possession of the Company shares results from the following events:

- (i) the Notifier’s acquiring from Mezzanine Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych seated in Warsaw, entered in the investment funds register under the number 1030 (“Mezzanine”) of 2 400 209 Company ordinary bearer shares equivalent to rounded 4.14% of the Company equity and giving right to 2 400 209 votes at the Company general meeting, which constitute rounded 4.14% of the total number of votes at the Company general meeting, concluded in a block transaction on 6th August 2018 on Warsaw Stock Exchange and cleared on 7th August 2018;
- (ii) the Notifier’s acquiring from Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych seated in Warsaw, Krucza Street 50, 00-025 Warsaw, entered in the investment funds register under the number RFI 1168 (“FIPP”) of 867 277 Company ordinary bearer shares equivalent to rounded 1.50% of the Company equity and giving right to 867 277 votes at the Company general meeting, which constitute rounded 1.50% of the total number of votes at the Company general meeting, concluded outside the regulated market on the basis of sales agreement entered into on 6th August 2018 by the Notifier and FIPP and cleared on 7th August 2018;
- (iii) the Notifier’s acquiring from Watchet Sp. z o.o. seated in Warsaw, Krucza Street 50, 00-025 Warsaw, entered into the register of entrepreneurs of the National Register Court, kept by the District Court Warsaw in Warsaw, XII Commercial Division of the National Court Register under the number KRS



0000656838 ("Watchet") of 5 150 583 Company ordinary bearer shares equivalent to rounded 8.89% of the Company equity and giving right to 5 150 583 votes at the Company general meeting, which constitute rounded 8.89% of the total number of votes at the Company general meeting, concluded outside the regulated market on the basis of agreement on transferring ownership of the Company shares entered into on 6th August 2018 by the Notifier and Watchet and cleared on 7th August 2018; and

- (iv) the Notifier's acquiring from Watchet of 3 778 014 Company ordinary bearer shares equivalent to rounded 6.52% of the Company equity and giving right to 3 778 014 votes at the Company general meeting, which constitute rounded 6.52% of the total number of votes at the Company general meeting, concluded outside the regulated market on the basis of agreement on selling the Company shares entered into on 6th August 2018 by the Notifier and Watchet and cleared on 7th August 2018.

**2) Number of shares owned prior to the share change and their percentage in the Company equity and number of share votes and their percentage in the total number of votes**

Before concluding the transactions enumerated in point 1 (i)-(iv) above, the Notifier owned no Company shares.

**3) The number of currently owned Company shares and their percentage in the Company equity and number of share votes and their percentage in the total number of votes**

After concluding the transactions enumerated in point 1 (i)-(iv) above, the Notifier became owner of 12 196 083 Company bearer shares equivalent to rounded 21.06% of the Company equity and giving right to 12 196 083 votes at the Company general meeting, which constitute rounded 21.06% of the total number of votes at the Company general meeting.

**4) The Notifier subsidiaries owing the Company shares**

The Notifier has no subsidiaries owning the Company shares.

**5) Information on the persons mentioned in Art. 87 item 1 point 3 letter c) of the Act**

As of the date of submitting the Notification, there are no persons mentioned in Art. 87 item 1 point 3 letter c) of the Act.

**6) Number of the Company share votes calculated as explained in Art. 69b item 2 of the Act, for the purchase of which the Notifier is entitled or obligated to as the holder of the financial instruments specified in Art. 69b item 1 point 1 of the Act, and of the financial instruments referred to in Art. 69b item 1 point 2 of the Act, that are not implemented solely by way of financial transactions, type or name of these financial instruments, their expiry date or period in which purchase of the shares is or will be executed.**

N/A

**7) Number of the Company share votes calculated as explained in Art. 69b item 3 of the Act, to which the financial instruments specified in Art. 69b item 1 point 2 of the Act refer directly or indirectly, type or name of these financial instruments and their expiry date**

N/A

**8) Total number of votes indicated on the basis of Art. 69 item 4 pt. 2, 7 and 8 of the Act and its percentage in the total number of votes**

Information was presented respectively in points 2, 6 and 7 of the Notification.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

Date	Position	First name and surname
2018-08-09	President of the Management Board	Krzysztof Kasprzycki
2018-08-09	Vice-President of the Management Board	Honorata Szlachetka