



Current report no.:	50/2018
Date:	2018-08-10
Name of the Issuer:	FERRUM S.A.
Title:	Notification on the change of share in the general number of votes in FERRUM S.A.
Legal basis:	Art. 70 point 1 Act on Public Offering – purchase or sale of substantial package of shares

Content of the report:

Acting pursuant to Art. 70 point 1 Act on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Act), the Management Board of FERRUM S.A. (Company, Issuer) informs that on 10th August 2018 the Company received a notification on change of share in the general number of votes in the Company prepared by Watchet Sp. z o.o., submitted in line with Art. 69 of the Act, the content of which the Issuer presents as below:

„I, signed underneath, acting on behalf of Watchet Sp. z o.o. with its registered seat in Warsaw, Krucza 50 Street, 00-025 Warsaw, entered into the register of entrepreneurs of the National Register Court, kept by the District Court Warsaw in Warsaw, XII Commercial Division of the National Court Register under the number KRS 0000656838 (hereinafter referred to as “Notifier” or “Watchet”), on the basis of Art. 69 item 2 pt. 2 of the Act of 29th July 2005 on the Public Offering and Conditions for Introducing Financial Instruments to the Organized Trading System and Public Companies (Journal of Law of 2018, position 512 – consolidated text with further amendments, hereinafter referred to as “Act”), I hereby inform that due to selling 8 928 597 Company ordinary bearer shares to MW Asset Management Sp. z o.o. seated in Dąbrowa Górnicza, Przemysłowa Street 1A, 43-300 Dąbrowa Górnicza, entered into the register of entrepreneurs of the National Register Court, kept by the District Court Katowice-Wschód in Katowice, VIII Commercial Division of the National Court Register under the number KRS 0000626568 (“MWAM”), the so far owned share of the Notifier of over 33% of the total number of votes at the Company general meeting diminished by over 1% of the total number of votes.

1) Date and type of event causing the change of share referred to in this notification

Change in the Watchet’s state of possession of the Company shares results from the following events:

- (i) the Notifier’s transferring ownership to MWAM of 5 150 583 Company ordinary bearer shares equivalent to rounded 8.89% of the Company equity and giving right to 5 150 583 votes at the Company general meeting, which constitute rounded 8.89% of the total number of votes at the Company general meeting, on the basis of agreement on transferring ownership of the Company shares entered into on 6th August 2018 by the Notifier and MWAM outside the regulated market and cleared on 7th August 2018; and
- (ii) the Notifier’s selling to MWAM of 3 778 014 Company ordinary bearer shares equivalent to rounded 6.52% of the Company equity and giving right to 3 778 014 votes at the Company general meeting, which constitute rounded 6.52% of the total number of votes at the Company general meeting, on the basis of agreement on selling the Company shares entered into on 6th August 2018 outside the regulated market by the Notifier and MWAM and cleared on 7th August 2018.

In result the Notifier sold to MWAM the total of 8 928 597 Company ordinary bearer shares equivalent to rounded 15.42% of the Company equity and giving right to 8 928 597 votes at the Company general meeting, which constitute rounded 15.42% of the total number of votes at the Company general meeting.

**2) Number of shares owned prior to the share change and their percentage in the Company equity and number of share votes and their percentage in the total number of votes**

Before 7th August 2018 the Notifier owned directly 28 583 402 Company's ordinary bearer shares equivalent to rounded 49.36% of the Company equity and giving right to 28 583 402 votes at the Company general meeting, which constitute rounded 49.36% of the total number of votes at the Company general meeting.

3) The number of currently owned Company shares and their percentage in the Company equity and number of share votes and their percentage in the total number of votes

Currently the Notifier owns 19 654 805 Company's ordinary bearer shares equivalent to rounded 33.94% of the Company equity and giving right to 19 654 805 votes at the Company general meeting, which constitute rounded 33.94% of the total number of votes at the Company general meeting.

4) The Notifier subsidiaries owning the Company shares

There are no subsidiaries subject to the Notifier which would own the Company shares.

5) Information on the persons mentioned in Art. 87 item 1 point 3 letter c) of the Act

As of the date of submitting the Notification, there are no persons mentioned in Art. 87 item 1 point 3 letter c) of the Act.

6) Number of the Company share votes calculated as explained in Art. 69b item 2 of the Act, for the purchase of which the Notifier is entitled or obligated to as the holder of the financial instruments specified in Art. 69b item 1 point 1 of the Act, and of the financial instruments referred to in Art. 69b item 1 point 2 of the Act, that are not implemented solely by way of financial transactions, type or name of these financial instruments, their expiry date or period in which purchase of the shares is or will be executed.

N/A

7) Number of the Company share votes calculated as explained in Art. 69b item 3 of the Act, to which the financial instruments specified in Art. 69b item 1 point 2 of the Act refer directly or indirectly, type or name of these financial instruments and their expiry date

N/A

8) Total number of votes indicated on the basis of Art. 69 item 4 pt. 2, 7 and 8 of the Act and its percentage in the total number of votes

Information was presented respectively in points 2, 6 and 7 of the Notification.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-08-10	President of the Management Board	Krzysztof Kasprzycki
2018-08-10	Vice-President of the Management Board	Honorata Szlachetka