



Current report no.: 52/2018

Date: 2018-09-04

Name of the Issuer: FERRUM S.A.

Title: Settlement on dissolution of securities granted by a subsidiary company

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 4th September 2018 the Issuer's subsidiary company Zakład Konstrukcji Spawanych FERRUM S.A. (ZKS FERRUM) concluded with Watchet Sp. z o.o. (Watchet) a settlement on dissolution of warranty agreement being one of securities of the loan agreement concluded between the Company as Borrower and Watchet as Lender, which was subject to the Issuer's current report no. 4/2018. On the basis of the aforementioned settlement the parties confirmed that ZKS FERRUM's obligation as Guarantor of the loan agreement expires.

Moreover the Company informs that on 4th September 2018 ZKS FERRUM concluded with holder of bonds issued by the Lender with the purpose of paying the loan amount, which was mentioned in the above current report, a settlement on dissolution of warranty agreement being one of securities of the repayment of the bonds, which was also subject of the Issuer's abovementioned current report. On the basis of the settlement the parties confirmed that ZKS FERRUM's obligation as bonds' Guarantor expires.

Additionally, with reference to current report no. 16/2018 on the credit limit agreement concluded between ZKS FERRUM S.A. and Raiffeisen Bank Polska S.A. (Bank), the Issuer informs that due to undertaken talks between ZKS FERRUM and the Bank, as well as signing of the aforementioned settlements, the parties agreed that after their delivering to the Bank by ZKS FERRUM, the Bank shall unblock the credit limit mentioned in current report no. 66/2017.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2018-09-04	President of the Management Board	Krzysztof Kasprzycki
2018-09-04	Vice-President of the Management Board	Honorata Szlachetka