



**Current report no.:** 57/2018

**Date:** 2018-10-04

**Name of the Issuer:** FERRUM S.A.

**Title:** Information on the call to subscribe for the sale of FERRUM S.A. shares

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 4th October 2018 it became aware about the notification made on the same day by the Company Shareholder i.e. Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (Caller) on the call to subscribe for the sale of the Company shares (Call).

The Call refers to 9 792 151 ordinary bearer shares of the nominal value 3,09 PLN per Company share, equivalent to rounded 16.28% of the Company equity and entitling to 9 425 151 votes at the Company general meeting, authorizing to 16.28% of the total number of votes at the Company general meeting (Shares).

In compliance with the Call, on 7<sup>th</sup> August 2018, as result of transferring ownership of shares in equity of Watchet Sp. z o.o. ("Watchet") to the Caller, meaning that the Caller gained 100% shares in the equity of Watchet, the Caller exceeded directly and indirectly (via Watchet) 33% of the total number of votes at the Company general meeting, which is related to the intention of purchase via Call of a number of shares enabling exceeding not more than 66% of the total number of votes at the Company general meeting. The Call is therefore of successive nature and results from the fact of the Caller's exceeding the threshold of 33% of the total number of votes at the Company general meeting. Hence the subject of purchase within the Call will be only shares in number equivalent to the surplus over the above mentioned total ownership state of the Caller (direct and indirect), limited to the number of shares giving not more than 66% of the total number of shares at the Company general meeting.

The shares subject to the Call shall be purchased for the price of PLN 4.39 per share.

The period for collecting orders was agreed from 23<sup>rd</sup> October 2018 until 6<sup>th</sup> November 2018.

In compliance with the Call, on the date of publishing the Call, the Caller together with Watchet, Mezzanine Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych seated in Warsaw and MW Asset Management Sp. z o.o. seated in Dąbrowa Górnicza are parties to the agreement referred to in Art. 87 item 1 point 5) Act on the Public Offering (...) related to the Company ("Agreement"). On the date of publishing the Call, in accordance with the Caller's best knowledge, the Agreement parties own the total of 47 591 698 Company shares equivalent to rounded 82.18% of the Company equity and entitling to execution of 47 591 698 votes at the Company general meeting, which is equivalent to rounded 82.18% of the total number of votes at the Company general meeting.

According to the Call, the Caller intends to be a long-term investor of the Company concentrating its operations to optimize the Company financials and operations. The Caller aims at implementation of the aforementioned purpose as the Agreement party.



**FERRUM S.A.**

Steel pipes

Hollow sections

Coating

Established in 1874

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Content of the Call is available on the website of the Polish Press Agency at the following link:

<http://biznes.pap.pl/pl/news/all/info/2616670,wezwanie-do-zapisywania-sie-na-sprzedaz-akcji-spolki-ferrum-sa-z-siedziba-w-katowicach>

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2018-10-04	President of the Management Board	Krzysztof Kasprzycki
2018-10-04	Vice-President of the Management Board	Honorata Szlachetka