



**Current report no.:** 61/2018

**Date:** 2018-11-21

**Name of the Issuer:** FERRUM S.A.

**Title:** Concluding an agreement with Grupa CZH S.A. on liabilities repayment

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the report:**

With reference to current reports no. 70/2014 and 79/2015 on trade cooperation between FERRUM S.A. (Issuer, Company) and Grupa CZH S.A. – previously named Centrala Zaopatrzenia Hutnictwa S.A. (CZH), the Management Board of the Company informs that the Issuer and CZH concluded on 21st November 2018 another agreement on the Issuer's liabilities repayment with regard to CZH (Agreement).

Pursuant to the Agreement the parties decided that the Company liabilities against CZH in the amount of app. PLN 9 mio., increased by the agreed interest in the amount of 8.5% p.a., shall be settled by the Issuer in installments payable from the end of November 2018 until the end of March 2019. Moreover, the Company informs that the liabilities subject to the Agreement constitute separate indebtedness from the debt mentioned in current report no. 43/2017.

Additionally, the Parties agreed that the liabilities repayment defined in the Agreement shall be secured in form of a blank promissory note with promissory note declaration drawn by the Issuer, as well as the Issuer's statement on the voluntary submission to execution within indebtedness repayment up to the amount of EUR 6 mio. with the term of demanding declaration of enforceability until the end of June 2019 and additionally the so far pledged collateral remain in force. Moreover, the Agreement states that in case of the Issuer's not following the repayment rules, the liabilities covered by the Agreement shall become payable immediately.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2018-11-21	President of the Management Board	Krzysztof Kasprzycki
2018-11-21	Vice-President of the Management Board	Honorata Szlachetka