

**Current Report:** 3/2019**Date:** 2019-01-28**Name of the Issuer:** FERRUM S.A.**Title:** Conclusion of framework agreements for FERRUM products' deliveries to Isoplus Group**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. ("Issuer", "Company") informs that on 28th January 2019 the Company concluded with Isoplus Fernwärmetechnik Ges.m.b.H. with its registered seat in Hohenberg (Austria), Isoplus Fernwärmetechnik G.m.b.H. with its registered seat in Sondershausen (Germany) and Isoplus Kft. with its registered seat in Budapest (Hungary) (jointly referred to as "Isoplus Group") three separate framework agreements, the subject of which is delivery by the Issuer of steel pipes for the Isoplus Group. Total estimated value of the aforementioned agreements is ca. PLN 51.8 mio. net.

The framework agreements refer to cooperation within deliveries of the products defined above by the Issuer to the Isoplus Group on Austrian, German and Hungarian market in the year 2019. Deliveries shall be executed on the basis of individual orders confirmed by the Company.

Stipulations of the framework agreements concluded with the Isoplus Group companies do not foresee contractual penalties and the remaining conditions of orders confirmed to Isoplus do not differ from the ones applied in this type of orders, including conditions of guarantees.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2019-01-28	President of the Management Board	Krzysztof Kasprzycki
2019-01-28	Vice-President of the Management Board	Łukasz Warczyk