

**Current Report:** 5/2019**Date:** 2019-01-31**Name of the Issuer:** FERRUM S.A.**Title:** Conclusion of agreement for deliveries of steel products between FERRUM S.A. and POSCO Daewoo**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. ("Issuer", "Company") informs that on 31st January 2019 the Company concluded with Posco Daewoo Corporation with its registered seat in Incheon, South Korea ("Deliverer") an agreement on purchase and delivery of steel products, including hot rolled plates ("Agreement") used by the Issuer in pipes production process.

Total estimated value of orders executed on the basis of the Agreement is ca. EUR 9 mio., which on the day of concluding the Agreement is equivalent to ca. PLN 38.7 mio.

Deliveries of the aforementioned products to the Company shall be executed in the period between March and May 2019.

The remaining terms and conditions of the Agreement, including stipulations on possible contractual penalties calculated by the parties, do not differ from standard conditions applied in this type of orders.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2019-01-31	President of the Management Board	Krzysztof Kasprzycki
2019-01-31	Vice-President of the Management Board	Łukasz Warczyk