

**Current Report:** 6/2019**Date:** 2019-02-01**Name of the Issuer:** FERRUM S.A.**Title:** Information on the turnover generated with ArcelorMittal Group**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer) informs that in relation to receiving on 1st February 2019 an order confirmation from ArcelorMittal Flat Carbon Europe S.A. (ArcelorMittal), the total net value of orders for purchase of hot-rolled coils since 10th April 2018 (i.e. the day on which the Issuer published current report no. 23/2018 on turnover between the Issuer and ArcelorMittal) is equivalent to ca. PLN 34.5 mio. net.

The biggest order of the period was the Issuer's order for delivery by ArcelorMittal of hot-rolled coils used for pipes production accepted for execution on 16th May 2018 with the value of ca. PLN 12 mio., which was fully executed in 2018.

The total turnover amount given above includes cost transactions executed due to the Issuer's production demand.

Terms and conditions of the order for coils mentioned above, as well as of other orders executed in the aforementioned period with ArcelorMittal, did not differ from standard terms and conditions applied for transactions of this type.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

| Date | Position | First name and surname |
|-------------|--|-------------------------------|
| 2019-02-01 | President of the Management Board | Krzysztof Kasprzycki |
| 2019-02-01 | Vice-President of the Management Board | Łukasz Warczyk |